



**AGENDA OF A REGULAR MEETING - SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY
REDEVELOPMENT AGENCY**

**COUNCIL CHAMBERS
CIVIC CENTER
1243 National City Blvd.
National City, California
APRIL 1, 2014 – 6:00 PM**

RON MORRISON
Chairman

LUIS NATIVIDAD
Boardmember

JERRY CANO
Boardmember

MONA RIOS
Boardmember

ALEJANDRA SOTELO-SOLIS
Boardmember

**1243 National City Blvd.
National City, CA 91950
619-336-4300**

**Meeting agendas and
minutes available on web**

WWW.NATIONALCITYCA.GOV

ORDER OF BUSINESS: Public sessions of all Regular Meetings of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency begin at 6:00 p.m. on the first and third Tuesday of each month. Public hearings begin at 6:00 p.m. unless otherwise noted. Closed Sessions begin at 5:00 p.m. or such other time as noted on the agenda. If a workshop is scheduled, the subject and time of the workshop will appear on the agenda.

REPORTS: All regular meeting agenda items and reports as well as all documents and writings distributed to the Board less than 72 hours prior to the meeting, are available for review at the entry to the Council Chambers. Regular Meetings of the Board are webcast and archived on the City's website **WWW.NATIONALCITYCA.GOV**.

PUBLIC COMMENTS: Prior to the Business portion of the agenda, the Board will receive public comments regarding any matters within the jurisdiction of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency. Members of the public may also address any item on the agenda at the time the item is considered by the Board. Persons who wish to address the Board are requested to fill out a "Request to Speak" form available at the entrance to the City Council Chambers, and turn in the completed form to the City Clerk. The Chairperson will separately call for testimony of those persons who have turned in a "Request to Speak" form. If you wish to speak, please step to the podium at the appropriate time and state your name and address (optional) for the record. The time limit established for public testimony is three minutes per speaker unless a different time limit is announced. Speakers are encouraged to be brief. The Chairperson may limit the length of comments due to the number of persons wishing to speak or if comments become repetitious or irrelevant.

WRITTEN AGENDA: With limited exceptions, the Board may take action only upon items appearing on the written agenda. Items not appearing on the agenda must be brought back on a subsequent agenda unless they are of a demonstrated emergency or urgent nature, and the need to take action on such items arose after the agenda was posted.

Upon request, this agenda can be made available in appropriate alternative formats to persons with a disability in compliance with the Americans with Disabilities Act. Please contact the City Clerk's Office at (619) 336-4228 to request a disability-related modification or accommodation. Notification 24-hours prior

to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

Spanish audio interpretation is provided during Board Meetings. Audio headphones are available in the lobby at the beginning of the meeting.

Audio interpretación en español se proporciona durante sesiones del Consejo Municipal. Los audiófonos están disponibles en el pasillo al principio de la junta.

THE BOARD REQUESTS THAT ALL CELL PHONES AND PAGERS BE TURNED OFF DURING BOARD MEETINGS.

OPEN TO THE PUBLIC
SUCCESSOR AGENCY AGENDA

CALL TO ORDER

ROLL CALL

PUBLIC ORAL COMMUNICATIONS (THREE-MINUTE TIME LIMIT)

CONSENT CALENDAR

1. Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of March 18, 2014. (City Clerk)
2. Resolution of the Board of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency") authorizing the Chairman to execute a Second Amendment to the Agreement for Legal Services between the Successor Agency and Christensen & Spath, LLP, to increase the not to exceed amount by \$75,000, for a total agreement amount of \$350,000. (City Attorney)
3. Successor Agency Warrant Register #35 for the period of 2/19/14 through 2/25/14 in the amount of \$69,706.89. (Finance)
4. Successor Agency Warrant Register #36 for the period of 2/26/14 through 3/04/14 in the amount of \$4,716.32. (Finance)

PUBLIC HEARINGS

NON CONSENT RESOLUTIONS

NEW BUSINESS

5. Investment Report for the quarter ended December 31, 2013. (Finance)

STAFF REPORTS

CLOSED SESSION REPORT

ADJOURNMENT

Regular Successor Agency to the Community Development Commission as the National City Redevelopment Agency Meeting - Tuesday - April 15, 2014 - 6:00 p.m. - Council Chambers - National City, California.

Item # _____

04/01/14

**APPROVAL OF THE MINUTES OF THE REGULAR
MEETING OF THE SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT
AGENCY OF MARCH 18, 2014.**

(City Clerk)

DRAFT DRAFT DRAFT

**MINUTES OF THE REGULAR MEETING OF THE
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT
COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY**

March 18, 2014

The Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency was called to order at 10:37 p.m. by Chairman Ron Morrison.

ROLL CALL

Board members present: Cano, Morrison, Natividad, Rios, Sotelo-Solis.
Administrative Officials present: Dalla, Deese, Raulston, Silva.

PUBLIC ORAL COMMUNICATIONS

None.

CONSENT CALENDAR

ADOPTION OF CONSENT CALENDAR. Item No. 1 (Minutes), Item Nos. 2 and 3 (Warrant Registers). Motion by Sotelo-Solis, seconded by Cano, to approve the Consent Calendar. Carried by unanimous vote.

APPROVAL OF MINUTES

1. Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of March 4, 2014. (City Clerk)
ACTION: Approved. See above.

SUCCESSOR AGENCY 2014 (406-10-12)

2. Successor Agency Warrant Register #33 for the period of 02/05/14 through 02/11/14 in the amount of \$10,397.75. (Finance)
ACTION: Approved. See above.

SUCCESSOR AGENCY 2014 (406-10-12)

3. Successor Agency Warrant Register #34 for the period of 02/12/14 through 02/18/14 in the amount of \$20,111.73. (Finance)
ACTION: Approved. See above.

CLOSED SESSION REPORT

Agency Counsel Claudia Silva stated that there was nothing to report from the Closed Session. (See attached Exhibit 'L')

ADJOURNMENT

Motion by Rios, seconded by Cano, to adjourn the meeting to the next Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency to be held Tuesday, April 1, 2014, 6:00 p.m., Council Chambers, National City, California. Carried by unanimous vote.

The meeting closed at 10:38 p.m.

Secretary

The foregoing minutes were approved at the Regular Meeting of April 1, 2014.

Chairman

DRAFT

EXHIBIT 'L'



AGENDA OF A SPECIAL MEETING

CITY COUNCIL OF THE CITY OF NATIONAL CITY

AND

SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION AS
THE NATIONAL CITY REDEVELOPMENT AGENCY

Main Conference Room
Civic Center
1243 National City Boulevard
National City, California

Special Meeting – Tuesday, March 18, 2014 – 5:00 p.m.

ROLL CALL

CITY COUNCIL

1. Liability Claims – Government Code Section 54956.95
Workers' Compensation Claim
Agency Claimed Against: City of National City
Number of Claim: Five
2. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
Benjamin Adler v. City of National City
San Diego Superior Court Case No. 37-2013-00077889-CU-W-CTL
3. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
The Affordable Housing Coalition of San Diego County v. Sandoval, et al
Sacramento Court Case No. 34-2012-80001158-CU-WM-GDS

SUCCESSOR AGENCY

4. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
The Affordable Housing Coalition of San Diego County v. Sandoval, et al
Sacramento Court Case No. 34-2012-80001158-CU-WM-GDS

ADJOURNMENT

Next Regular City Council Meeting – Tuesday, March 18, 2014, 6:00 p.m., Council Chambers, Civic Center

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: April 1, 2014

AGENDA ITEM NO. |

ITEM TITLE:

Resolution of the Board of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency") authorizing the Chairman to execute a Second Amendment to the Agreement for Legal Services between the Successor Agency and Christensen & Spath, LLP, to increase the not to exceed amount by \$75,000, for a total agreement amount of \$350,000.

PREPARED BY: Claudia Gacitua Silva

PHONE: Ext. 4222

DEPARTMENT: Successor Agency Counsel

APPROVED BY: 

EXPLANATION:

On December 7, 2010, the CDC and the law firm of Christensen & Spath entered into a two-year Agreement for the total amount of \$150,000, wherein the Firm agreed to provide litigation support, and legal services for real estate transactions for both market rate and affordable housing redevelopment projects, as well as commercial and industrial projects. The firm is assisting the Agency with certain aspects of the WI-TOD Project.

Because all redevelopment agencies were dissolved by the State, the First Amendment dated October 30, 2012, was between the Successor Agency to the Community Development Commission as the National City Redevelopment Agency and Christensen & Spath.

A second amendment is necessary to increase the not-to-exceed amount by an additional \$75,000 for continued legal services in the on-going WI-TOD Project, for a total Agreement amount of \$350,000. The Second Amendment will also require the approval of the Oversight Board to the Successor Agency prior to being effective.

FINANCIAL STATEMENT:

ACCOUNT NO.

Funds are budgeted in Account 711-409-000-209-0000.

APPROVED:  Finance

APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

N/A

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Adopt proposed resolution.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Second Amendment to the Agreement with Christensen & Spath, LLP for Legal Services
Proposed resolution

**SECOND AMENDMENT TO AGREEMENT
BY AND BETWEEN
THE SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION AS
THE NATIONAL CITY REDEVELOPMENT AGENCY,
AND
CHRISTENSEN & SPATH, LLP**

This Second Amendment to the Agreement is entered into this 1st day of April, 2014, by and between THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY, a public body, corporate and politic (the "SUCCESSOR AGENCY") (formerly the Community Development Commission of the City of National City, a public body (the "CDC")), and CHRISTENSEN & SPATH, LLP, (the "FIRM").

RECITALS

- A. The CDC and the FIRM (the "Parties") entered into a two-year Agreement on December 7, 2010, (the "Agreement") wherein the FIRM agreed to provide legal services, as and when requested by the CDC, involving issues of affordable housing, redevelopment law, and related litigation, if requested, in the amount of \$150,000, and subject to the terms of the Agreement.
- B. Due to the dissolution of redevelopment agencies by the State of California, the Successor Agency adopted Resolution No. 2012-24, approving a First Amendment between the SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY (the "SUCCESSOR AGENCY") and Christensen & Spath to extend the term of the Agreement for an additional two years, expiring on December 6, 2014.
- C. The affordable housing responsibilities remained under the CDC as the "CDC-HA".
- D. The FIRM currently represents the SUCCESSOR AGENCY in the litigation matter of Morgan Square, (Superior Court Case No. 37-2013-00054606-CU-OR-CTL), and is currently assisting with ongoing legal aspects of the WI-TOD Project.
- E. The FIRM currently provides legal services to the CDC-HA in affordable housing matters.
- F. The Parties desire to amend the Agreement to increase the not to exceed amount by \$75,000.
- G. This Second Amendment will require the approval of the Oversight Board to the Successor Agency and the California Department of Finance prior to being effective.

NOW, THEREFORE, the parties hereto agree that the Agreement entered into on December 7, 2010, shall be amended by an amendment to Article 3 (Compensation), Section C of the Agreement by increasing the not-to-exceed amount by \$75,000.

THE PARTIES FURTHER AGREE that with the foregoing exception, each and every term and provision of the Agreement dated December 7, 2010, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Second Amendment to the Agreement on the date and year first above written.

**SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT
COMMISSION AS THE NATIONAL CITY
REDEVELOPMENT AGENCY**

CHRISTENSEN & SPATH, LLP

By: _____
Charles Christensen, Esq.

By: _____
Ron Morrison, Chairman

APPROVED AS TO FORM:

By: _____
Claudia Gacitua Silva
Successor Agency General Counsel

RESOLUTION NO. 2014 –

RESOLUTION OF THE SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION AS
THE NATIONAL CITY REDEVELOPMENT AGENCY AUTHORIZING
THE CHAIRMAN TO EXECUTE THE SECOND AMENDMENT TO
THE AGREEMENT FOR LEGAL SERVICES BETWEEN
THE SUCCESSOR AGENCY AND CHRISTENSEN & SPATH, LLP,
TO INCREASE THE NOT TO EXCEED AMOUNT BY \$75,000

WHEREAS, on December 7, 2010, the Community Development Commission of the City of National City (“CDC”) and the law firm of Christensen & Spath entered into a two-year Agreement for the total amount of \$150,000, wherein the Firm agreed to provide litigation support, and legal services for real estate transactions for both market rate and affordable housing redevelopment projects, as well as commercial and industrial projects; and

WHEREAS, on October 30, 2012, the Successor Agency adopted Resolution No. 2012-24 to extend the term of the Agreement for an additional two years (expiring December 6, 2014), and to increase the not to exceed amount by \$125,000; and

WHEREAS, Christensen & Spath currently represents the Successor Agency in the litigation matter of Morgan Square, (Superior Court Case No. 37-2013-00054606-CU-OR-CTL), and is assisting with ongoing legal aspects of the WI-TOD Project; and

WHEREAS, the Parties desire to amend the Agreement to increase the not to exceed amount by \$75,000; and

WHEREAS, this Second Amendment will require the approval of the Oversight Board to the Successor Agency and the California Department of Finance prior to being effective.

NOW, THEREFORE, BE IT RESOLVED that the Successor Agency to the Community Development Commission as the National City Redevelopment Agency hereby authorizes the Chairman to execute a Second Amendment to the Agreement by and between the Successor Agency and Christensen & Spath, LLP, to increase the not to exceed amount by \$75,000. Said Second Amendment to the Agreement is on file in the office of the City Clerk.

PASSED and ADOPTED this 1st day of April, 2014.

Ron Morrison, Chairman

ATTEST:

APPROVED AS TO FORM:

Michael R. Dalla, City Clerk as
Secretary to the Successor Agency

Claudia Gacitua Silva
Successor Agency Counsel

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: April 1, 2014

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #35 for the period of 2/19/14 through 2/25/14 in the amount of \$69,706.89. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: Mark Roberts

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

Attached is a detailed listing of all Successor Agency warrants, totaling \$69,706.89 paid with City funds. Staff requests approval of reimbursement of the Successor Agency expenses.

FINANCIAL STATEMENT:

ACCOUNT NO.

Reimbursement total \$69,706.89.

APPROVED: Mark Roberts Finance

APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION: FINAL ADOPTION:

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$69,706.89.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #35



**SUCCESSOR AGENCY
WARRANT REGISTER #35
2/25/2014**

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
POWER PLUS	EQUIPMENT RENTAL / S A	311130	2/25/14	195.00
SWEETWATER AUTHORITY	WATER UTILITIES / S A	311131	2/25/14	43.72
COSCO FIRE PROTECTION INC	FIRE SPRINLER, FLAPPER VALUE REPAIR	311154	2/25/14	7,352.28
GEOSYNTEC CONSULTANTS INC	LEGAL SVC - EDUCATION VILLAGE	311173	2/25/14	936.73
PARADISE CREEK	PROFESSIONAL SERVICES	311209	2/25/14	61,179.16

A/P Total \$ 69,706.89

GRAND TOTAL \$ 69,706.89

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: April 1, 2014

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #36 for the period of 2/26/14 through 3/04/14 in the amount of \$4,716.32. (Finance)

PREPARED BY: K. Apalategui

PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: 

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

Attached is a detailed listing of all Successor Agency warrants, totaling \$4,716.32 paid with City funds. Staff requests approval of reimbursement of the Successor Agency expenses.

FINANCIAL STATEMENT:

ACCOUNT NO.

Reimbursement total \$4,716.32.

APPROVED: 

Finance

APPROVED: _____

MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$4,716.32.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #36



**SUCCESSOR AGENCY
WARRANT REGISTER #36
3/4/2014**

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
SDG&E	GAS AND ELECTRIC UTILITIES / S A	311248	3/4/14	261.62
GEOSYNTEC CONSULTANTS INC	LEGAL SVCS - ED VILLAGE	311296	3/4/14	4,454.70

A/P Total \$ 4,716.32

GRAND TOTAL \$ 4,716.32

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
COUNCIL AGENDA STATEMENT**

MEETING DATE: April 1, 2014

AGENDA ITEM NO.

ITEM TITLE:

Investment Report for the quarter ended December 31, 2013.

PREPARED BY: Ronald Gutlay

DEPARTMENT: Finance

PHONE: (619) 336-4346

APPROVED BY: 

EXPLANATION:

See attached staff report.

FINANCIAL STATEMENT:

APPROVED: 

Finance

ACCOUNT NO.

APPROVED: _____

MIS

See attached staff report.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION:

FINAL ADOPTION:

STAFF RECOMMENDATION:

Accept and file the Investment Report for the quarter ended December 31, 2013.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

1. Staff Report
2. Investment Summary



Successor Agency Staff Report

March 13, 2014

ITEM

Staff Report: Successor Agency's Investment Report for the quarter ended December 31, 2013.

BACKGROUND

The California Government Code (§ 53646(b)) requires that, when the treasurer or the chief fiscal officer of a local agency renders to the legislative body of the agency a quarterly report on the agency's investment portfolio, such report shall include the following information regarding all securities, investments, and moneys held by the local agency:

- type of investment;
- issuer (bank or institution);
- date of maturity;
- dollar amount invested; and
- current market valuation as of the date of the report.

In addition, the Government Code (§ 53646(b)(2)) requires that the report states the City's compliance with its investment policy and includes a statement regarding the ability of the local agency to meet its pool's ability to meet its expenditure requirements Code (§ 53646(b)(3)).

OVERVIEW OF SUCCESSOR AGENCY INVESTMENTS

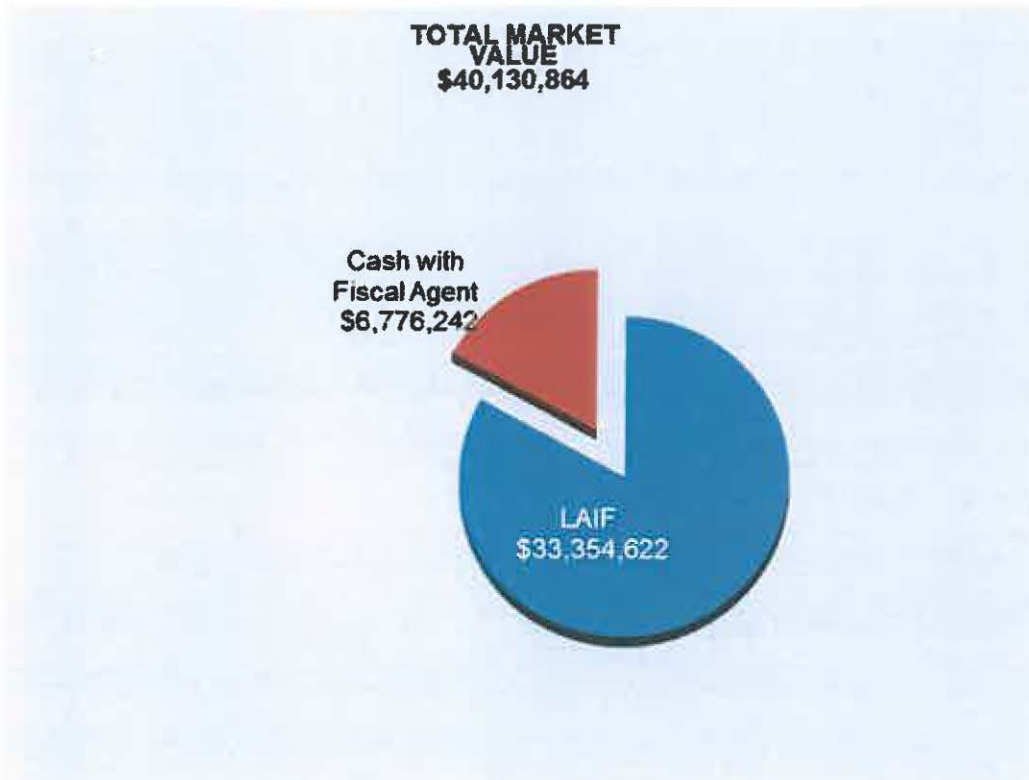
The Successor Agency invests most of its funds with the California Treasurer's Local Agency Investment Fund ("LAIF"). This is a liquid investment pool, which allows participants to earn market rate returns of large investments, while retaining access to funds within 24 hours of a withdrawal request. For the quarter ended December 31, 2013, the LAIF's interest rate was 0.24%.

The investment of debt service reserve funds; the 1999, 2004, 2005, and 2011 Tax Allocation Bonds; and the HUD Section 108 Loan Program funds are maintained by the designated fiscal agent. These funds account for 16.89% of the Successor Agency's portfolio.

Summaries of the Successor Agency's investment portfolio are illustrated on the next page.

SUMMARY OF INVESTMENT PORTFOLIO
For the Quarter Ended December 31, 2013

Investment Type	Book Value	Market Value	% of Portfolio
LAIF	\$ 33,345,512	\$ 33,354,622 ²	83.11%
Cash with Fiscal Agent	6,776,242	6,776,242	16.89%
Totals	\$ 40,121,754	\$ 40,130,864	100.00%



COMPLIANCE STATEMENT

All of the Successor Agency’s investments are in compliance with the City’s investment policy (City Council Policy No. 203) and the California Government Code (§ 53601 et seq).

FINANCIAL STATEMENT

Total LAIF gains/(losses), realized and unrealized, for the period were \$21,485.

Staff certifies that there are sufficient funds to meet the pool’s expenditure requirements.

RECOMMENDATIONS

Accept and file the Successor Agency Investment Report for the quarter ended December 31, 2013.

SUCCESSOR AGENCY - CDC OF NC
Portfolio Management
Portfolio Summary
December 31, 2013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	33,345,511.62	33,354,621.85	33,345,511.62	83.11	1	1	0.241	0.244
Cash with Fiscal Agent	6,776,242.40	6,776,242.40	6,776,242.40	16.89	1	1	0.000	0.000
Investments	40,121,754.02	40,130,864.25	40,121,754.02	100.00%	1	1	0.200	0.203
Total Earnings								
	December 31	Month Ending						
Current Year		7,240.38						
Average Daily Balance		40,121,753.85						
Effective Rate of Return		0.21%						

Reporting period 12/01/2013-12/31/2013

Run Date: 03/04/2014 - 11:23

No fiscal year history available

Portfolio CDC1

CP

PM (PRF_Pi.11) SymRept 6.41.2013
 Report Ver: 5.00

SUCCESSOR AGENCY - CDC OF NC
Portfolio Management
Portfolio Details - Investments
December 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS10006	10006	LAIF			0.00	0.00	0.00	0.382	0.377	0.382	1	
SYS10044	10044	LAIF			33,345,511.62	33,354,621.85	33,345,511.62	0.244	0.241	0.244	1	
Subtotal and Average			33,345,511.62		33,345,511.62	33,354,621.85	33,345,511.62	0.241	0.244	0.244	1	
Cash with Fiscal Agent												
SYS10013	10013	National City 2004 TAB			35,630.89	35,630.89	35,630.89	0.000	0.000	0.000	1	
SYS10014	10014	National City 2004 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10015	10015	National City 2004 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10016	10016	National City 2004 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10010	10010	National City 2005A TAB		07/01/2012	2,186,336.00	2,186,336.00	2,186,336.00	0.000	0.000	0.000	1	
SYS10011	10011	National City 2005A TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10012	10012	National City 2005A TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10028	10028	National City 2005A TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10008	10008	National City 2005B TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10009	10009	National City 2005B TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10027	10027	National City 2005B TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10039	10039	National City 2011 TAB			0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10040	10040	National City 2011 TAB		07/01/2012	4,220,954.75	4,220,954.75	4,220,954.75	0.000	0.000	0.000	1	
SYS10041	10041	National City 2011 TAB			0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10042	10042	National City 2011 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10045	10045	National City 2011 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10020	10020	National City 1999 TAB Reserve			333,320.76	333,320.76	333,320.76	0.000	0.000	0.000	1	
SYS10029	10029	National City 1999 TAB Reserve		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10038	10038	HUD-103 NC DEFEASANCE CASH		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
Subtotal and Average			6,776,242.23		6,776,242.40	6,776,242.40	6,776,242.40	0.000	0.000	0.000	1	
Total and Average			40,121,753.85		40,121,754.02	40,130,864.25	40,121,754.02	0.200	0.203	0.203	1	