



**AGENDA OF A REGULAR MEETING - SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY
REDEVELOPMENT AGENCY**

**COUNCIL CHAMBERS
CIVIC CENTER
1243 National City Blvd.
National City, California
DECEMBER 17, 2013 – 6:00 PM**

RON MORRISON
Chairman

LUIS NATIVIDAD
Boardmember

JERRY CANO
Boardmember

MONA RIOS
Boardmember

ALEJANDRA SOTELO-SOLIS
Boardmember

**1243 National City Blvd.
National City, CA 91950
619-336-4300**

**Meeting agendas and
minutes available on web**

WWW.NATIONALCITYCA.GOV

ORDER OF BUSINESS: Public sessions of all Regular Meetings of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency begin at 6:00 p.m. on the first and third Tuesday of each month. Public hearings begin at 6:00 p.m. unless otherwise noted. Closed Sessions begin at 5:00 p.m. or such other time as noted on the agenda. If a workshop is scheduled, the subject and time of the workshop will appear on the agenda.

REPORTS: All regular meeting agenda items and reports as well as all documents and writings distributed to the Board less than 72 hours prior to the meeting, are available for review at the entry to the Council Chambers. Regular Meetings of the Board are webcast and archived on the City's website **WWW.NATIONALCITYCA.GOV**.

PUBLIC COMMENTS: Prior to the Business portion of the agenda, the Board will receive public comments regarding any matters within the jurisdiction of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency. Members of the public may also address any item on the agenda at the time the item is considered by the Board. Persons who wish to address the Board are requested to fill out a "Request to Speak" form available at the entrance to the City Council Chambers, and turn in the completed form to the City Clerk. The Chairperson will separately call for testimony of those persons who have turned in a "Request to Speak" form. If you wish to speak, please step to the podium at the appropriate time and state your name and address (optional) for the record. The time limit established for public testimony is three minutes per speaker unless a different time limit is announced. Speakers are encouraged to be brief. The Chairperson may limit the length of comments due to the number of persons wishing to speak or if comments become repetitious or irrelevant.

WRITTEN AGENDA: With limited exceptions, the Board may take action only upon items appearing on the written agenda. Items not appearing on the agenda must be brought back on a subsequent agenda unless they are of a demonstrated emergency or urgent nature, and the need to take action on such items arose after the agenda was posted.

Upon request, this agenda can be made available in appropriate alternative formats to persons with a disability in compliance with the Americans with Disabilities Act. Please contact the City Clerk's Office at (619) 336-4228 to request a disability-related modification or accommodation. Notification 24-hours prior

to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

Spanish audio interpretation is provided during Board Meetings. Audio headphones are available in the lobby at the beginning of the meeting.

Audio interpretación en español se proporciona durante sesiones del Consejo Municipal. Los audiófonos están disponibles en el pasillo al principio de la junta.

THE BOARD REQUESTS THAT ALL CELL PHONES AND PAGERS BE TURNED OFF DURING BOARD MEETINGS.

OPEN TO THE PUBLIC
SUCCESSOR AGENCY AGENDA

CALL TO ORDER

ROLL CALL

PUBLIC ORAL COMMUNICATIONS (THREE-MINUTE TIME LIMIT)

CONSENT CALENDAR

1. Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of December 3, 2013. (City Clerk)
2. Investment Report for the quarter ended September 30, 2013. (Finance)
3. Successor Agency Warrant Register #21 for the period of 11/13/13 through 11/19/13 in the amount of \$1,231.60. (Finance)

PUBLIC HEARINGS

NON CONSENT RESOLUTIONS

NEW BUSINESS

STAFF REPORTS

CLOSED SESSION REPORT

ADJOURNMENT

Adjourned Regular Successor Agency to the Community Development Commission as the National City Redevelopment Agency Meeting - Tuesday - January 21, 2013 - 6:00 p.m. - Council Chambers - National City, California.

City Offices are closed Monday, December 23, 2013 through Friday, January 3, 2014 in Observance of the Employee Work Furlough. The modified City Council Meetings are:

December	17	Regular Meeting
January	07	DISPENSE WITH MEETING
January	21	Regular Meeting

Item # ____
12/17/13

**APPROVAL OF THE MINUTES OF THE REGULAR
MEETING OF THE SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT
AGENCY OF DECEMBER 3, 2013.**

(City Clerk)

DRAFT DRAFT DRAFT

**MINUTES OF THE REGULAR MEETING OF THE
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT
COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY**

December 3, 2013

The Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency was called to order at 9:35 p.m. by Chairman Ron Morrison.

ROLL CALL

Board members present: Cano, Morrison, Natividad, Rios, Sotelo-Solis.
Administrative Officials present: Dalla, Deese, Raulston, Silva.

PUBLIC ORAL COMMUNICATIONS

None.

CONSENT CALENDAR

ADOPTION OF CONSENT CALENDAR. Item No. 1 (Minutes), Item No. 2 (Resolution No. 2013-41), Item Nos. 3 and 4 (Warrant Registers). Motion by Sotelo-Solis, seconded by Rios, to approve the Consent Calendar. Carried by unanimous vote.

APPROVAL OF MINUTES

1. Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of November 19, 2013. (City Clerk)

ACTION: Approved. See above.

SUCCESSOR AGENCY 2013 (406-10-11)

CONTRACT (CC2011-05)

2. Resolution No. 2013-41. RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY ("SUCCESSOR AGENCY") AUTHORIZING THE CHAIRMAN TO EXECUTE A SECOND AMENDMENT TO THE AGREEMENT FOR LEGAL SERVICES BETWEEN THE SUCCESSOR AGENCY, THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF NATIONAL CITY ACTING IN ITS CAPACITY AS THE HOUSING AUTHORITY OF THE CITY OF NATIONAL CITY ("CDC-HA"), AND KANE BALLMER & BERKMAN TO INCREASE THE NOT TO EXCEED AMOUNT BY \$43,000, FOR A TOTAL AGREEMENT AMOUNT OF \$93,000. (City Attorney)

ACTION: Adopted. See above.

CONSENT CALENDAR (cont.)

SUCCESSOR AGENCY 2013 (406-10-11)

3. Successor Agency Warrant Register #19 for the period of 10/30/13 through 11/05/13 in the amount of \$480.53. (Finance)

ACTION: Approved. See above.

SUCCESSOR AGENCY 2013 (406-10-11)

4. Successor Agency Warrant Register #20 for the period of 11/06/13 through 11/12/13 in the amount of \$13,570.38. (Finance)

ACTION: Approved. See above.

CLOSED SESSION REPORT

Agency Counsel Claudia Silva stated that there was nothing to report from the Closed Session. (See attached Exhibit 'L')

ADJOURNMENT

Motion by Rios, seconded by Cano, to adjourn the meeting to the next Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency to be held Tuesday, December 17, 2013, 6:00 p.m., Council Chambers, National City, California. Carried by unanimous vote.

The meeting closed at 9:36 p.m.

Secretary

The foregoing minutes were approved at the Regular Meeting of December 17, 2013.

Chairman

EXHIBIT 'L'



AGENDA OF A SPECIAL MEETING

CITY COUNCIL OF THE CITY OF NATIONAL CITY
AND
SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION AS
THE NATIONAL CITY REDEVELOPMENT AGENCY

Main Conference Room
Civic Center
1243 National City Boulevard
National City, California

Special Meeting – Tuesday, December 3, 2013 – 5:00 p.m.

ROLL CALL

CLOSED SESSION

CITY COUNCIL

1. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
Teodoro Villalon Torres, et al. v. Almquist, et al.
San Diego Superior Court Case No. 37-2012-000763304-CU-PO-SC
2. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
Community Youth Athletic Center v. City of National City, CDC, et al.
SD Superior Court Case No. 37-2007-00076404-CU-EI-CTL
Court of Appeal Case No. D060001
3. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
City of National City and Successor Agency v. Morgan Square
San Diego Superior Court Case No. 37-2013-00030288

SUCCESSOR AGENCY

1. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
Community Youth Athletic Center v. City of National City, CDC, et al.
SD Superior Court Case No. 37-2007-00076404-CU-EI-CTL
Court of Appeal Case No. D060001

SUCCESSOR AGENCY

2. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
City of National City and Successor Agency v. Morgan Square
San Diego Superior Court Case No. 37-2013-00030288

ADJOURNMENT

Next Regular Meeting of the City Council and Community Development Commission –
Housing Authority of the City of National City – Tuesday, December 3, 2013, 6:00 p.m.,
Council Chambers, National City, California.

DRAFT

**CITY OF NATIONAL CITY, CALIFORNIA
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
COUNCIL AGENDA STATEMENT**

MEETING DATE: December 17, 2013

AGENDA ITEM NO.

ITEM TITLE:

Investment Report for the quarter ended September 30, 2013.

PREPARED BY: Ronald Gutlay

PHONE: (619) 336-4346

DEPARTMENT: Finance

APPROVED BY: 

EXPLANATION:

See attached staff report.

FINANCIAL STATEMENT:

ACCOUNT NO.

See attached staff report.

APPROVED:  Finance

APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Accept and file the Investment Report for the quarter ended September 30, 2013.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

1. Staff Report
2. Investment Summary



Successor Agency Staff Report

December 17, 2013

ITEM

Staff Report: Successor Agency's Investment Report for the quarter ended September 30, 2013.

BACKGROUND

The California Government Code (§ 53646(b)) requires that, when the treasurer or the chief fiscal officer of a local agency renders to the legislative body of the agency a quarterly report on the agency's investment portfolio, such report shall include the following information regarding all securities, investments, and moneys held by the local agency:

- type of investment;
- issuer (bank or institution);
- date of maturity;
- dollar amount invested; and
- current market valuation as of the date of the report.

In addition, the Government Code (§ 53646(b)(2)) requires that the report states the City's compliance with its investment policy and includes a statement regarding the ability of the local agency to meet its pool's ability to meet its expenditure requirements Code (§ 53646(b)(3)).

OVERVIEW OF SUCCESSOR AGENCY INVESTMENTS

The Successor Agency invests most of its funds with the California Treasurer's Local Agency Investment Fund ("LAIF"). This is a liquid investment pool, which allows participants to earn market rate returns of large investments, while retaining access to funds within 24 hours of a withdrawal request. For the quarter ended September 30, 2013, the LAIF's interest rate was 0.24%.

The investment of debt service reserve funds; the 1999, 2004, 2005, and 2011 Tax Allocation Bonds; and the HUD Section 108 Loan Program funds are maintained by the designated fiscal agent. These funds account for 16.89% of the Successor Agency's portfolio.

Summaries of the Successor Agency's investment portfolio are illustrated on the next page.

SUMMARY OF INVESTMENT PORTFOLIO

For the Quarter Ended September 30, 2013

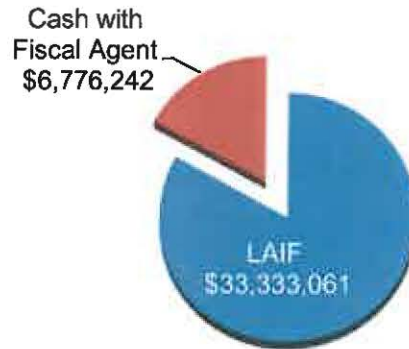
Investment Type	Book Value	Market Value	% of Portfolio
LAIF	\$ 33,323,956	\$ 33,333,061 ²	83.11%
Cash with Fiscal Agent	6,776,242	6,776,242	16.89%
Totals	\$ 40,100,198	\$ 40,109,303	100.00%

HUD 108 – National City Defeasance \$531,732.40 matured on 8/31/2013

¹ includes accrued interest

² June 30, 2013 Report Total was incorrect

**TOTAL MARKET
VALUE
\$40,109,303**



COMPLIANCE STATEMENT

All of the Successor Agency's investments are in compliance with the City's investment policy (City Council Policy No. 203) and the California Government Code (§ 53601 et seq).

FINANCIAL STATEMENT

Total LAIF gains/(losses), realized and unrealized, for the period were \$21,555.

Staff certifies that there are sufficient funds to meet the pool's expenditure requirements.

RECOMMENDATIONS

Accept and file the Successor Agency Investment Report for the quarter ended September 30, 2013.

SUCCESSOR AGENCY - CDC OF NC
Portfolio Management
Portfolio Summary
September 30, 2013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	33,323,956.46	33,333,060.80	33,323,956.46	83.10	1	1	0.241	0.244
Cash with Fiscal Agent	6,776,241.86	6,776,241.86	6,776,241.86	16.90	1	1	0.000	0.000
Investments	40,100,198.32	40,109,302.66	40,100,198.32	100.00%	1	1	0.200	0.203
Total Earnings	September 30 Month Ending							
Current Year	6,683.05							
Average Daily Balance	40,100,198.04							
Effective Rate of Return	0.20%							

Reporting period 09/01/2013-09/30/2013

Run Date: 11/21/2013 - 18:18

No fiscal year history available

Portfolio CDC1

CP

PM (PRF_PM1) SymRept 6.41.202b
 Report Ver. 5.00

SUCCESSOR AGENCY - CDC OF NC
Portfolio Management
Portfolio Details - Investments
September 30, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS10008	10006	LAIF			0.00	0.00	0.00	0.382	0.377	0.382	1	
SYS10044	10044	LAIF			33,323,956.46	33,333,060.80	33,323,956.46	0.244	0.241	0.244	1	
Subtotal and Average			33,323,956.46		33,323,956.46	33,333,060.80	33,323,956.46		0.241	0.244	1	
Cash with Fiscal Agent												
SYS10013	10013	National City 2004 TAB			35,630.35	35,630.35	35,630.35	0.000	0.000	0.000	1	
SYS10014	10014	National City 2004 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10016	10016	National City 2004 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10018	10018	National City 2004 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10010	10010	National City 2005A TAB		07/01/2012	2,186,336.00	2,186,336.00	2,186,336.00	0.000	0.000	0.000	1	
SYS10011	10011	National City 2005A TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10012	10012	National City 2005A TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10028	10028	National City 2005A TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10008	10008	National City 2005B TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10009	10009	National City 2005B TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10027	10027	National City 2005B TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10039	10039	National City 2011 TAB			0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10040	10040	National City 2011 TAB		07/01/2012	4,220,954.75	4,220,954.75	4,220,954.75	0.000	0.000	0.000	1	
SYS10041	10041	National City 2011 TAB			0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10042	10042	National City 2011 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10045	10045	National City 2011 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10020	10020	National City 1999 TAB Reserve			333,320.76	333,320.76	333,320.76	0.000	0.000	0.000	1	
SYS10029	10029	National City 1999 TAB Reserve		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10038	10038	HUD-106 NC DEFEASANCE CASH		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
Subtotal and Average			6,776,241.58		6,776,241.58	6,776,241.58	6,776,241.58		0.000	0.000	1	
Total and Average			40,100,198.04		40,100,198.32	40,100,302.66	40,100,198.32		0.200	0.203	1	

SUCCESSOR AGENCY - CDC OF NC
Portfolio Management
Portfolio Summary
September 30, 2013

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Cash with Fiscal Agent	6,776,241.86	6,776,241.86	6,776,241.86	16.90	1	1	0.000	0.000
Investments	40,100,198.32	40,109,302.66	40,100,198.32	100.00%	1	1	0.200	0.203
Total Earnings	September 30 Month Ending							
Current Year	6,683.05							
Average Daily Balance	40,100,198.04							
Effective Rate of Return	0.20%							

Reporting period 09/01/2013-09/30/2013

Run Date: 11/21/2013 - 16:18

No fiscal year history available

Portfolio CDC1

CP

PM (PRF_PM1) SymRept 6.41.202b
 Report Ver. 5.00

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: December 17, 2013

AGENDA ITEM NO. _____

ITEM TITLE:

Successor Agency Warrant Register #21 for the period of 11/13/13 through 11/19/13 in the amount of \$1,231.60. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: *Mark Roberts*

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

Attached is a detailed listing of all Successor Agency warrants, totaling \$1,231.60 paid with City funds. Staff requests approval of reimbursement of the Successor Agency expenses.

FINANCIAL STATEMENT:

ACCOUNT NO.

Reimbursement total \$1,231.60.

APPROVED: *Mark Roberts* Finance

APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION: FINAL ADOPTION:

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$1,231.60.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #21



**SUCCESSOR AGENCY
WARRANT REGISTER #21
11/19/2013**

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
POWER PLUS	EQUIPMENT RENTAL / S A	309885	11/19/13	195.00
SDG&E	GAS AND ELECTRIC UTILITIES / S A	309886	11/19/13	22.12
SWEETWATER AUTHORITY	WATER UTILITIES / S A	309887	11/19/13	1,014.48
			A/P Total	\$ 1,231.60
		GRAND TOTAL		\$ 1,231.60