



**AGENDA OF A REGULAR MEETING - SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY
REDEVELOPMENT AGENCY**

**COUNCIL CHAMBERS
CIVIC CENTER
1243 National City Blvd.
National City, California
AUGUST 20, 2013 – 6:00 PM**

RON MORRISON
Chairman

LUIS NATIVIDAD
Boardmember

JERRY CANO
Boardmember

MONA RIOS
Boardmember

ALEJANDRA SOTELO-SOLIS
Boardmember

**1243 National City Blvd.
National City, CA 91950
619-336-4300**

**Meeting agendas and
minutes available on web**

WWW.NATIONALCITYCA.GOV

ORDER OF BUSINESS: Public sessions of all Regular Meetings of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency begin at 6:00 p.m. on the first and third Tuesday of each month. Public hearings begin at 6:00 p.m. unless otherwise noted. Closed Sessions begin at 5:00 p.m. or such other time as noted on the agenda. If a workshop is scheduled, the subject and time of the workshop will appear on the agenda.

REPORTS: All regular meeting agenda items and reports as well as all documents and writings distributed to the Board less than 72 hours prior to the meeting, are available for review at the entry to the Council Chambers. Regular Meetings of the Board are webcast and archived on the City's website **WWW.NATIONALCITYCA.GOV**.

PUBLIC COMMENTS: Prior to the Business portion of the agenda, the Board will receive public comments regarding any matters within the jurisdiction of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency. Members of the public may also address any item on the agenda at the time the item is considered by the Board. Persons who wish to address the Board are requested to fill out a "Request to Speak" form available at the entrance to the City Council Chambers, and turn in the completed form to the City Clerk. The Chairperson will separately call for testimony of those persons who have turned in a "Request to Speak" form. If you wish to speak, please step to the podium at the appropriate time and state your name and address (optional) for the record. The time limit established for public testimony is three minutes per speaker unless a different time limit is announced. Speakers are encouraged to be brief. The Chairperson may limit the length of comments due to the number of persons wishing to speak or if comments become repetitious or irrelevant.

WRITTEN AGENDA: With limited exceptions, the Board may take action only upon items appearing on the written agenda. Items not appearing on the agenda must be brought back on a subsequent agenda unless they are of a demonstrated emergency or urgent nature, and the need to take action on such items arose after the agenda was posted.

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to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

Spanish audio interpretation is provided during Board Meetings. Audio headphones are available in the lobby at the beginning of the meeting.

Audio interpretación en español se proporciona durante sesiones del Consejo Municipal. Los audiófonos están disponibles en el pasillo al principio de la junta.

THE BOARD REQUESTS THAT ALL CELL PHONES AND PAGERS BE TURNED OFF DURING BOARD MEETINGS.

OPEN TO THE PUBLIC
SUCCESSOR AGENCY AGENDA

CALL TO ORDER

ROLL CALL

PUBLIC ORAL COMMUNICATIONS (THREE-MINUTE TIME LIMIT)

CONSENT CALENDAR

1. Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of July 2, 2013. (City Clerk)
2. Successor Agency Warrant Register #50 for the period of 06/05/13 through 06/11/13 in the amount of \$8,521.44. (Finance)
3. Successor Agency Warrant Register #51 for the period of 06/12/13 through 06/18/13 in the amount of \$6,900.36. (Finance)
4. Successor Agency Warrant Register #52 for the period of 06/19/13 through 06/25/13 in the amount of \$13,990.53. (Finance)
5. Successor Agency Warrant Register #1 for the period of 06/26/13 through 07/02/13 in the amount of \$6,296.25. (Finance)
6. Successor Agency Warrant Register #2 for the period of 07/03/13 through 07/09/13 in the amount of \$6,559.84. (Finance)
7. Successor Agency Warrant Register #3 for the period of 07/10/13 through 07/16/13 in the amount of \$950.48. (Finance)
8. Successor Agency Warrant Register #4 for the period of 07/17/13 through 07/23/13 in the amount of \$5,955.00. (Finance)
9. Investment Report for the quarter ended June 30, 2013. (SA Finance)

PUBLIC HEARINGS

NON CONSENT RESOLUTIONS

NEW BUSINESS

STAFF REPORTS

CLOSED SESSION REPORT

ADJOURNMENT

Regular Meeting - Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday, September 3, 2013 - 6:00 p.m., Council Chambers, Civic Center - National City,

Item # ____

08/20/13

**APPROVAL OF THE MINUTES OF THE REGULAR MEETING
OF THE SUCCESSOR AGENCY TO THE COMMUNITY
DEVELOPMENT COMMISSION AS THE NATIONAL CITY
REDEVELOPMENT AGENCY OF JULY 2, 2013.**

(City Clerk)

DRAFT DRAFT DRAFT

**MINUTES OF THE REGULAR MEETING OF THE
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT
COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY**

July 2, 2013

The Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency was called to order at 9:20 p.m. by Chairman Ron Morrison.

ROLL CALL

Board members present: Cano, Morrison, Natividad, Rios, Sotelo-Solis.
Administrative Officials present: Dalla, Deese, Raulston, Silva.

PUBLIC ORAL COMMUNICATIONS

None.

CONSENT CALENDAR

ADOPTION OF CONSENT CALENDAR Item No. 1 (Minutes). Motion by Sotelo-Solis, seconded by Rios, to approve the Consent Calendar. Carried by unanimous vote.

APPROVAL OF MINUTES

1. **SUBJECT:** Approval of the Minutes of the Regular Meeting of the National City Successor Agency to the Community Development Commission as the National City Redevelopment Agency of June 18, 2013. (City Clerk)
ACTION: Approved. See above.

STAFF REPORTS

None.

CLOSED SESSION REPORT (406-10-10)

Closed Session Report. (Agency Attorney)
Successor Agency Attorney Claudia Silva reported that there was nothing to report from the Closed Session. (See attached Exhibit 'L')

ADJOURNMENT

Motion by Sotelo-Solis, seconded by Rios, to dispense with the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of Tuesday, July 16, 2013, 6:00 p.m., Council Chambers, National City, California. Carried by unanimous vote.

Adjourned Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency to be held on Tuesday, August 6, 2013, 5:00 p.m., Council Chambers, National City, California

The meeting closed at 9:21 p.m.

Secretary

The foregoing minutes were approved at the Regular Meeting of August 20, 2013.

Chairman

DRAFT

EXHIBIT 'L'



AGENDA OF A SPECIAL MEETING

CITY COUNCIL OF THE CITY OF NATIONAL CITY
AND
SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION AS
THE NATIONAL CITY REDEVELOPMENT AGENCY

Main Conference Room
Civic Center
1243 National City Boulevard
National City, California

Special Meeting – Tuesday, July 2, 2013 – 5:00 p.m.

ROLL CALL

CLOSED SESSION

CITY COUNCIL

1. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
City of National City, Successor Agency v. Morgan Square, Inc.
San Diego Superior Court Case No. 37-2013-00054606-CU-OR-CTL
2. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
City of National City v. Nagraj, Inc.
San Diego Superior Court Case No. 37-2010-00077984-CU-EI-SC
3. Real Property Transaction – 1726 Wilson Avenue, National City
APN: 559-086-03-00
Agency Negotiator: Brad Raulston
Negotiating Parties: JDM Properties
Under Negotiation: Price and Terms of Payment

SUCCESSOR AGENCY

1. Conference with Legal Counsel – Existing Litigation
Government Code Section 54956.9(a)
City of National City, Successor Agency v. Morgan Square, Inc.
San Diego Superior Court Case No. 37-2013-00054606-CU-OR-CTL

ADJOURNMENT

Next Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency – Tuesday, July 2, 2013, 6:00 p.m., Council Chambers, National City, California.

DRAFT

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: August 20th, 2013

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #50 for the period of 06/05/13 through 06/11/13 in the amount of \$8,521.44. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: Mark Roberts

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency")
In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

Attached is a detailed listing of all Successor Agency warrants, totaling \$8,521.44, paid for with the City General Funds. Staff requests approval of reimbursement of The Successor Agency expenses.

FINANCIAL STATEMENT:

ACCOUNT NO.
\$8,521.44

APPROVED: Mark Roberts Finance

APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$8,521.44

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #50



SUCCESSOR AGENCY
WARRANT REGISTER #50
6/11/2013

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
CHRISTENSEN & SPATH LLP	LEGAL / MORGAN SQUARE	307697	6/11/13	7,616.25
COUNTY OF SAN DIEGO	DOCUMENT REVIEW / S A	307698	6/11/13	390.50
EDCO DISPOSAL CORPORATION	WASTE DISPOSAL SERVICES / S A	307699	6/11/13	104.75
POWER PLUS	POWER/TEMPORARY AQUATIC CENTER	307700	6/11/13	195.00
SDG&E	GAS AND ELECTRIC UTILITIES / S A	307701	6/11/13	120.70
SWEETWATER AUTHORITY	WATER UTILITIES / S A	307702	6/11/13	94.24

A/P Total \$ 8,521.44

GRAND TOTAL \$ 8,521.44

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: August 20th, 2013

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #51 for the period of 06/12/13 through 06/18/13 in the amount of \$6,900.36. (Finance)

PREPARED BY: K. Apalategui

DEPARTMENT: Finance

PHONE: 619-336-4572

APPROVED BY: 

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency")
In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

Attached is a detailed listing of all Successor Agency warrants, totaling \$6,900.36, paid for with the City General Funds. Staff requests approval of reimbursement of The Successor Agency expenses.

FINANCIAL STATEMENT:

APPROVED:  Finance

ACCOUNT NO.

APPROVED: _____ MIS

\$6,900.36

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review

ORDINANCE: INTRODUCTION: FINAL ADOPTION:

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$6,900.36

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #51



**SUCCESSOR AGENCY
WARRANT REGISTER #51
6/18/2013**

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
KANE BALLMER & BERKMAN	LEGAL / SUCCESSOR AGENCY OPERATION:	307810	6/18/13	3,487.50
GEOSYNTEC CONSULTANTS INC	EDUCATION VILLAGE SERVICES, MAY, 2013	307844	6/18/13	3,412.86

A/P Total \$ 6,900.36

GRAND TOTAL \$ 6,900.36

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: August 20th, 2013

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #52 for the period of 06/19/13 through 06/25/13 in the amount of \$13,990.53. (Finance)

PREPARED BY: K. Apalategui

PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: 

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency")
In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

Attached is a detailed listing of all Successor Agency warrants, totaling \$13,990.53, paid for with the City General Funds. Staff requests approval of reimbursement of The Successor Agency expenses.

FINANCIAL STATEMENT:

ACCOUNT NO.

\$13,990.53

APPROVED:  Finance

APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$13,990.53

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #52



**SUCCESSOR AGENCY
WARRANT REGISTER #52
6/25/2013**

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
CHRISTENSEN & SPATH LLP	AGREEMENT FOR AS-NEEDED LEGAL SERV	307901	6/25/13	12,887.50
CUMMINS & WHITE LLP	AGREEMENT WITH CUMMINS & WHITE TO	307902	6/25/13	336.03
KANE BALLMER & BERKMAN	LEGAL SERVICES AGREEMENT WITH KANE	307903	6/25/13	225.00
NBS	LANDSCAPE MAINTENANCE DISTRICT AND	307904	6/25/13	500.00
SWEETWATER AUTHORITY	TO PAY FOR WATER UTILITIES FOR VARIOL	307905	6/25/13	42.00

A/P Total \$ 13,990.53

GRAND TOTAL \$ 13,990.53

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: August 20th, 2013

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #1 for the period of 06/26/13 through 07/02/13 in the amount of \$6,296.25. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: 

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency")
In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

Attached is a detailed listing of all Successor Agency warrants, totaling \$6,296.25, paid for with the City General Funds. Staff requests approval of reimbursement of The Successor Agency expenses.

FINANCIAL STATEMENT:

ACCOUNT NO.
\$6,296.25

APPROVED:  Finance
APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$6,296.25

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #1



SUCCESSOR AGENCY
WARRANT REGISTER #1
7/2/2013

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
D-MAX ENGINEERING	4TH STREET CORRIDOR	308041	7/2/13	1,035.00
PROJECT PROFESSIONALS CORP.	EFS REPAIR, TRAIN DEPO SITE	308115	7/2/13	5,261.25
A/P Total				<u>\$ 6,296.25</u>
GRAND TOTAL				<u>\$ 6,296.25</u>

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: August 20th, 2013

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #2 for the period of 07/03/13 through 07/09/13 in the amount of \$6,559.84. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: 

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency")
In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

Attached is a detailed listing of all Successor Agency warrants, totaling \$6,559.84, paid for with the City General Funds. Staff requests approval of reimbursement of The Successor Agency expenses.

FINANCIAL STATEMENT:

ACCOUNT NO.
\$6,559.84

APPROVED:  Finance

APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$6,559.84

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #2



SUCCESSOR AGENCY
WARRANT REGISTER #2
7/9/2013

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
COUNTY OF SAN DIEGO	DEPT OF ENVIRONMENTAL HEALTH	308161	7/9/13	1,732.40
EDCO DISPOSAL CORPORATION	WASTE DISPOSAL SVC - JUNE 2013	308162	7/9/13	104.75
KANE BALLMER & BERKMAN	LEGAL SERVICES AGREEMENT	308163	7/9/13	4,500.00
SDG&E	UTILITIES 05/17/13 - 06/18/13	308164	7/9/13	222.69
			A/P Total	\$ 6,559.84
		GRAND TOTAL		\$ 6,559.84

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: August 20th, 2013

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #3 for the period of 07/10/13 through 07/16/13 in the amount of \$950.48. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: 

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency")
In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

Attached is a detailed listing of all Successor Agency warrants, totaling \$950.48, paid for with the City General Funds. Staff requests approval of reimbursement of The Successor Agency expenses.

FINANCIAL STATEMENT:

ACCOUNT NO.
\$950.48

APPROVED:  Finance
APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$950.48

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #3



SUCCESSOR AGENCY
WARRANT REGISTER #3
7/16/2013

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
SWEETWATER AUTHORITY	WATER UTILITIES / S A	308271	7/16/13	950.48

A/P Total \$ 950.48

GRAND TOTAL \$ 950.48

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: August 20th, 2013

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #4 for the period of 07/17/13 through 07/23/13 in the amount of \$5,955.00. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: 

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency")
In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

Attached is a detailed listing of all Successor Agency warrants, totaling \$5,955.00, paid for with the City General Funds. Staff requests approval of reimbursement of The Successor Agency expenses.

FINANCIAL STATEMENT:

ACCOUNT NO.
\$5,955.00

APPROVED:  Finance
APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$5,955.00

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #4



SUCCESSOR AGENCY
WARRANT REGISTER #4
7/23/2013

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
CUMMINS & WHITE LLP	SERVICES THROUGH JUNE 30, 2013	308375	7/23/13	820.00
OPPER & VARCO	LEGAL SERVICES AGREEMENT	308386	7/23/13	4,940.00
POWER PLUS	TEMP POWER, AQUATIC CENTER	308388	7/23/13	195.00

A/P Total \$ 5,955.00

GRAND TOTAL \$ 5,955.00

**CITY OF NATIONAL CITY, CALIFORNIA
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
COUNCIL AGENDA STATEMENT**

MEETING DATE: August 20, 2013

AGENDA ITEM NO.

ITEM TITLE:

Investment Report for the quarter ended June 30, 2013.

PREPARED BY: Arnold Ocana

DEPARTMENT: Finance

PHONE: (619) 336-4342

APPROVED BY: Mark Ratush

EXPLANATION:

See attached staff report.

FINANCIAL STATEMENT:

APPROVED: Mark Ratush Finance

ACCOUNT NO.

APPROVED: _____ MIS

See attached staff report.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION: FINAL ADOPTION:

STAFF RECOMMENDATION:

Accept and file the Investment Report for the quarter ended June 30, 2013.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

1. Staff Report
2. Investment Summary



Successor Agency Staff Report

Jul 31, 2013

ITEM

Staff Report: Successor Agency's Investment Report for the quarter ended June 30, 2013.

BACKGROUND

The California Government Code (§ 53646(b)) requires that, when the treasurer or the chief fiscal officer of a local agency renders to the legislative body of the agency a quarterly report on the agency's investment portfolio, such report shall include the following information regarding all securities, investments, and moneys held by the local agency:

- type of investment;
- issuer (bank or institution);
- date of maturity;
- dollar amount invested; and
- current market valuation as of the date of the report.

In addition, the Government Code (§ 53646(b)(2)) requires that the report states the City's compliance with its investment policy and includes a statement regarding the ability of the local agency to meet its pool's ability to meet its expenditure requirements Code (§ 53646(b)(3)).

OVERVIEW OF SUCCESSOR AGENCY INVESTMENTS

The Successor Agency invests most of its funds with the California Treasurer's Local Agency Investment Fund ("LAIF"). This is a liquid investment pool, which allows participants to earn market rate returns of large investments, while retaining access to funds within 24 hours of a withdrawal request. For the quarter ended June 30, 2013, the LAIF's interest rate was 0.24%.

The investment of debt service reserve funds; the 1999, 2004, 2005, and 2011 Tax Allocation Bonds; and the HUD Section 108 Loan Program funds are maintained by the designated fiscal agent. These funds account for 17.97% of the Successor Agency's portfolio.

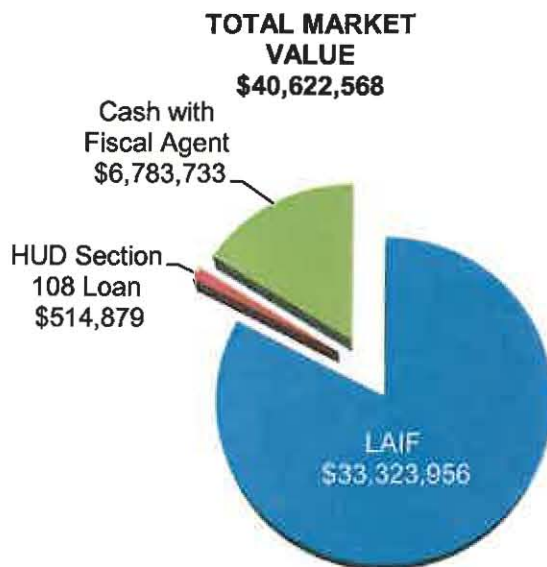
Summaries of the Successor Agency's investment portfolio are illustrated on the next page.

SUMMARY OF INVESTMENT PORTFOLIO

For the Quarter Ended June 30, 2013

Investment Type	Book Value	Market Value	% of Portfolio
LAIF ¹	\$ 33,323,956	\$ 33,323,956	82.03%
HUD Section 108 Loan	514,879	514,879	1.27%
Cash with Fiscal Agent	6,783,733	6,783,733	16.70%
Totals for March 2013	\$ 40,622,568	\$ 40,622,568	100.00%

¹ Includes accrued interest



COMPLIANCE STATEMENT

All of the Successor Agency's investments are in compliance with the City's investment policy (City Council Policy No. 203) and the California Government Code (§ 53601 et seq).

FINANCIAL STATEMENT

Total LAIF gains/(losses), realized and unrealized, for the period were \$21,133.

Staff certifies that there are sufficient funds to meet the pool's expenditure requirements.

RECOMMENDATIONS

Accept and file the Successor Agency Investment Report for the quarter ended June 30, 2013.

SUCCESSOR AGENCY - CDC OF NC
Portfolio Management
Portfolio Summary
June 30, 2013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	33,302,823.23	33,311,921.79	33,302,823.23	82.02	1	1	0.241	0.244
Treasury Coupon Securities	514,879.00	514,879.00	514,879.00	1.27	1,147	31	1.174	1.190
Cash with Fiscal Agent	6,783,733.08	6,783,733.08	6,783,733.08	16.71	1	1	0.000	0.000
Investments	40,601,435.31	40,610,533.87	40,601,435.31	100.00%	16	1	0.212	0.215

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	7,576.57	145,720.68	145,720.68
Average Daily Balance	41,925,601.96		
Effective Rate of Return	0.22%		

Reporting period 06/01/2013-06/30/2013

Run Date: 08/01/2013 - 11:10

Portfolio CDC1
CP
PM (PRF_PM1) SymRept 6.41.202b
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SUCCESSOR AGENCY - CDC OF NC
Portfolio Management
Portfolio Details - Investments
June 30, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS10006	10006	LAIF			0.00	0.00	0.00	0.382	0.377	0.382	1	
SYS10044	10044	LAIF			33,302,823.23	33,311,921.79	33,302,823.23	0.244	0.241	0.244	1	
Subtotal and Average			34,626,989.90		33,302,823.23	33,311,921.79	33,302,823.23	0.241	0.244	0.244	1	
Treasury Coupon Securities												
S35399940	10036	FEDERAL RESERVE BANK NYC		06/11/2010	310,518.00	310,518.00	310,518.00	1.190	1.174	1.190	31	08/01/2013
S35399970	10037	FEDERAL RESERVE BANK NYC		06/11/2010	204,361.00	204,361.00	204,361.00	1.190	1.174	1.190	31	08/01/2013
Subtotal and Average			514,879.00		514,879.00	514,879.00	514,879.00	1.174	1.190	1.190	31	
Cash with Fiscal Agent												
SYS10013	10013	National City 2004 TAB			35,629.45	35,629.45	35,629.45	0.000	0.000	0.000	1	
SYS10014	10014	National City 2004 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10015	10015	National City 2004 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10016	10016	National City 2004 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10010	10010	National City 2005A TAB		07/01/2012	2,187,404.00	2,187,404.00	2,187,404.00	0.000	0.000	0.000	1	
SYS10011	10011	National City 2005A TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10012	10012	National City 2005A TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10028	10028	National City 2005A TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10008	10008	National City 2005B TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10009	10009	National City 2005B TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10027	10027	National City 2005B TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10039	10039	National City 2011 TAB			0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10040	10040	National City 2011 TAB		07/01/2012	4,220,954.75	4,220,954.75	4,220,954.75	0.000	0.000	0.000	1	
SYS10041	10041	National City 2011 TAB			0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10042	10042	National City 2011 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10045	10045	National City 2011 TAB		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10020	10020	National City 1999 TAB Reserve			333,320.76	333,320.76	333,320.76	0.000	0.000	0.000	1	
SYS10029	10029	National City 1999 TAB Reserve		07/01/2012	0.00	0.00	0.00	0.000	0.000	0.000	1	
SYS10038	10038	HUD-108 NC DEFEASANCE CASH		07/01/2012	6,424.12	6,424.12	6,424.12	0.000	0.000	0.000	1	
Subtotal and Average			6,783,733.06		6,783,733.08	6,783,733.08	6,783,733.08	0.000	0.000	0.000	1	
Total and Average			41,925,601.96		40,601,435.31	40,610,533.87	40,601,435.31	0.212	0.215	0.215	1	