SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY **AGENDA STATEMENT**

MEETING DATE:

April 24, 2012

AGENDA ITEM NO.

ITEM TITLE:

Resolution of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency adopting the April 24, 2012 Amended Draft Initial Recognized Obligations Payment Schedule (ROPS) for the period October 1, 2011 through June 30, 2012.

PREPARED BY: Raymond Pe, Principal Planner

DEPARTMENT: Community Services APPROVED BY:

PHONE: 336-4421

EXPLANATION:

The 2011 California Redevelopment Legislation (AB X1 26) was approved by the State Legislature on June 15, 2011 and signed into law by the Governor on June 28, 2011. This Legislation, which provides for the statewide dissolution of redevelopment agencies, required all redevelopment agencies to file an Initial Recognized Obligations Payment Schedule. On September 27, 2011, the National City Community Development Commission adopted the Draft Initial Recognized Obligations Payment Schedule, subsequently amended on January 31, 2012. On January 10, 2012, National City declared itself the successor agency to the Redevelopment Agency and created the Successor Agency to the Community Development Commission as the National City Redevelopment Agency by way of Resolution No. 2012-15. The Successor Agency adopted the Draft Initial Recognized Obligations Payment Schedule on February 21, 2012. Staff recommends adopting the April 24, 2012 Amendment to the Draft Initial Recognized Obligations Payment Schedule for the period October 1, 2011 through June 30, 2012. If adopted, the ROPS will be reviewed for certification by National City Oversight Board. After certification, the ROPS will then be reviewed by the San Diego County Auditor-Controller and the California Department of Finance. The deadline for submission of the Oversight Board approved ROPS for this period to the County Auditor Controller was April 15, 2012.

FINANCIAL ST	ATEMENT:	APPROVED:	Finance
ACCOUNT NO.	Pursuant to AB 1X 26.	APPROVED:	MIS
ENVIRONMENTAL REVIEW: Pursuant to Title 15 of the California Code of Regulations, Section 15378(b)(4), this item is not subject to the California Environmental Quality Act review because the recommended approvals are not considered a project and are governmental funding mechanisms and fiscal activities that do not involve any commitment to any specific project that may result in a potentially significant environmental impact. ORDINANCE: INTRODUCTION: FINAL ADOPTION:			
STAFF RECOMMENDATION: Adopt the resolution and submit with the ROPS to the Oversight Board for certification and submittal to the County and the State.			

BOARD / COMMISSION RECOMMENDATION:

Not Applicable.

ATTACHMENTS:

1. Recognized Obligation Payment Schedule (for the period October 1, 2011 through June 30, 2012).