

**FIRST QUARTER FISCAL YEAR 2024  
BUDGET REVIEW**

November 7, 2023



# GF Revenues – FY24 vs FY23

| <b>Revenue Source</b>           | <b><u>FY 24</u></b> | <b><u>FY 23</u></b> | <b><u>change</u></b> |
|---------------------------------|---------------------|---------------------|----------------------|
| Sales & Use Tax                 | \$ 1,800,980        | \$ 1,966,351        | \$ (165,370)         |
| District Transactions & Use Tax | 1,166,816           | 1,221,101           | (54,286)             |
| Property Tax                    | 54,853              | 60,077              | (5,224)              |
| Property Tax in Lieu of VLF     | -                   | -                   | -                    |
| Other Revenue                   | 3,726,595           | 3,074,144           | 652,451              |
| <b>Total</b>                    | <b>\$ 6,749,244</b> | <b>\$ 6,321,673</b> | <b>\$ (427,571)</b>  |

# GF Expenditures – FY24 vs FY23

| <b>Expenditure Type</b>  | <b>FY 24</b>         | <b>FY 23</b>         | <b>Difference</b>  |
|--------------------------|----------------------|----------------------|--------------------|
| Personnel Service        | \$ 9,278,153         | \$ 10,349,625        | \$(1,071,472)      |
| Maintenance & Operations | 850,155              | 819,340              | 30,815             |
| Capital Projects         | 133,121              | 10,861               | 122,261            |
| Internal Service Charges | 2,376,576            | 2,095,456            | 281,120            |
| <b>Total</b>             | <b>\$ 12,638,006</b> | <b>\$ 13,275,281</b> | <b>\$(637,275)</b> |

# GF Supplemental Appropriations

| Fund   | Expenditure       | Revenue     | Net               |
|--|-------------------|-------------|-------------------|
| <b>General Fund</b>  |                   |             |                   |
| <b>Fire</b>  |                   |             |                   |
| Requests from Various City Departments for CPR Classes     | \$ 6,500          | \$          | 6,500             |
| <b>Fire Total</b>  | <b>\$ 6,500</b>   | <b>\$</b>   | <b>6,500</b>      |
| <b>City Manager's Office</b>                               |                   |             |                   |
| Signage and Façade Improvement Program for ARTS            | \$ 25,000         | \$          | 25,000            |
| Drinking water for the Finance Department                  | \$ 1,200          | \$          | 1,200             |
| <b>City Manager's Office Total</b>                         | <b>\$ 26,200</b>  | <b>\$</b>   | <b>26,200</b>     |
| <b>Police Department</b>                                   |                   |             |                   |
| Membership costs omitted from the adopted budget.          | \$ 11,113         | \$          | 11,113            |
| <b>Police Department Total</b>                             | <b>\$ 11,113</b>  | <b>\$</b>   | <b>11,113</b>     |
| <b>Neighborhood Services</b>                               |                   |             |                   |
| Additional training and travel to accommodate new staff.   | \$ 2,000          | \$          | 2,000             |
| Special code prosecution services from Silver & Wright LLC | \$ 100,000        | \$          | 100,000           |
| <b>Neighborhood Services Total</b>                         | <b>\$ 102,000</b> | <b>\$</b>   | <b>102,000</b>    |
| <b>General Fund Total</b>                                  | <b>\$ 145,813</b> | <b>\$ -</b> | <b>\$ 145,813</b> |

# Questions

