



**FISCAL YEAR 2024
BUDGET ADOPTION**

June 20, 2023



FY24 Budget Summary

GENERAL FUND:

REVENUES & TRANSFERS IN = \$69.8 MILLION

EXPENDITURES & TRANSFERS OUT = \$70.8 MILLION

TOTAL ALL FUNDS:

REVENUES & TRANSFERS IN = \$135.1 MILLION

EXPENDITURES & TRANSFERS OUT = \$140.4 MILLION

One-Time Enhancements

Item	FY24	Decision
Street Signs Replacement	\$25,000	Yes
Communications Plan	\$100,000	No
Chamber of Commerce	\$50,000	Yes
Fund Reserves	\$430,000	No
Las Palmas Wellness Center & Restrooms	\$2,700,000	No
Granger Hall Relocation Plan	\$100,000	No
City Hall Seismic Upgrade	\$4,000,000	No
Civic Center/Kimball Rec Master Plan	\$250,000	Yes
Clean NC – Plaza & Harbison	\$100,000	Yes
PW Quality of Life Overtime	\$32,000	Yes
Pavement Rehab	\$500,000	Yes
Storm Drain Rehab	\$300,000	Yes
TOTAL TO BE IN FY24 BUDGET	\$1,182,000	

On-Going Enhancements

Item	FY24	FY25	FY26	FY27	FY28
4 New Police Staff	\$498,037	\$445,315	\$461,353	\$477,886	\$494,933
3 New Firefighters & 4-0 Staffing	\$139,313	\$513,777	\$529,190	\$545,066	\$561,418
After School Programming	\$175,000	\$196,744	\$255,253	\$262,911	\$270,798
Tree Trimming	\$92,700	\$95,481	\$98,345	\$101,296	\$104,335
Engineering Permit Technician	\$91,200	\$93,936	\$96,754	\$99,657	\$102,646
Amortization	\$80,000	\$50,000	\$50,000	\$50,000	\$50,000
District/Council Budget	\$330,000	\$330,000	\$330,000	\$330,000	\$330,000
Reduce Recreation Fees	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
TOTAL	\$1,407,250	\$1,726,253	\$1,821,895	\$1,867,815	\$1,915,130

Council Budget

DIVIDED COUNCIL BUDGET BY SEAT

- Personnel cost for Councilmember + \$100,000 new appropriation included
- \$100,000 split upon existing budget accounts as placeholder

WORK WITH CITY MANAGER & FINANCE TO IDENTIFY NEEDS FOR STAFFING & PROJECTS

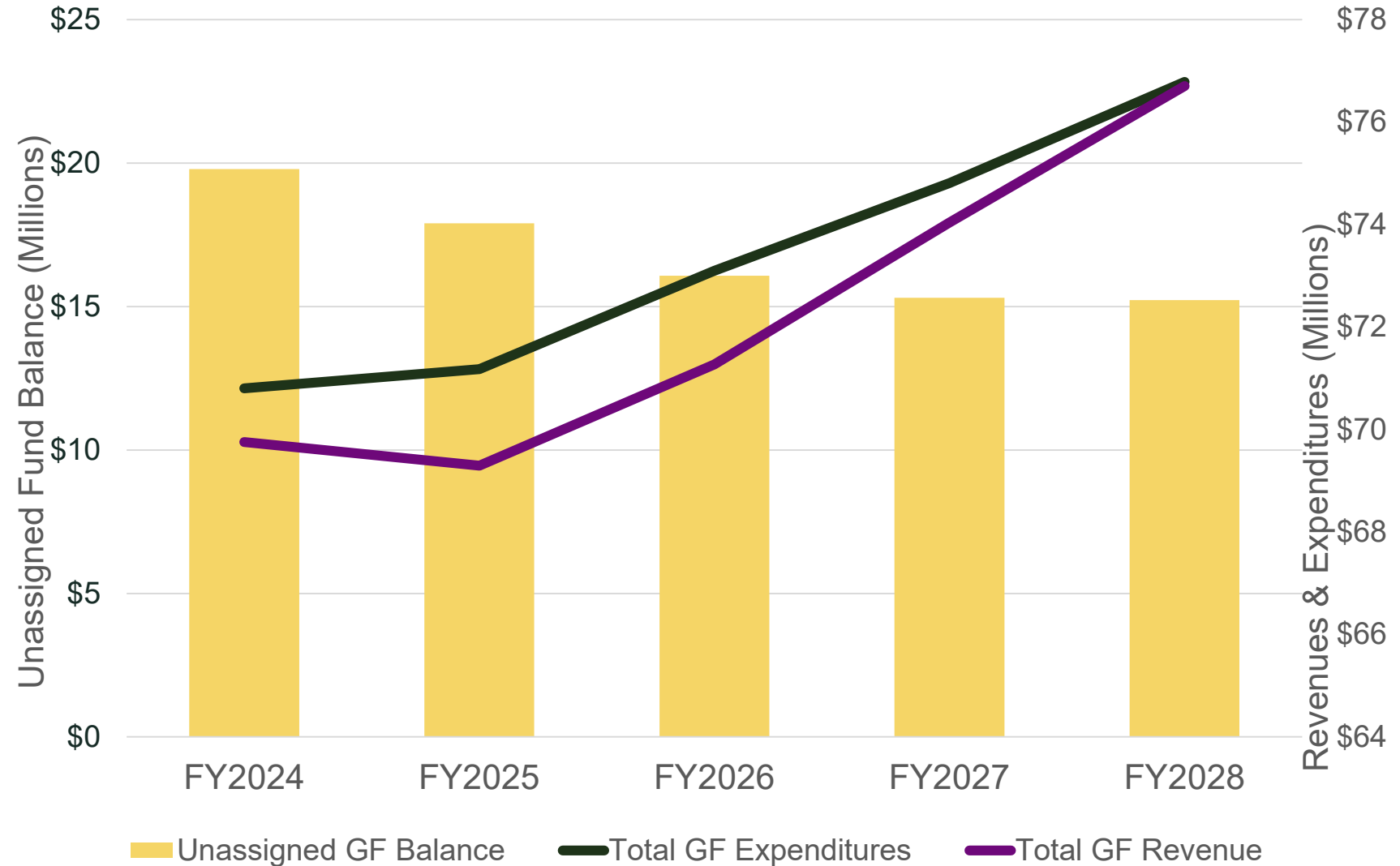
WORK WITH CITY ATTORNEY'S OFFICE TO DRAFT NEW CITY COUNCIL POLICY FOR SPENDING 'GOVERNMENTAL PURPOSES' PORTION

Updated General Fund Forecast

	FY2024	FY2025	FY2026	FY2027	FY2028
Total Revenue	\$69,757,529	\$69,294,535	\$71,268,892	\$74,040,554	\$76,702,983
Total Expenditures	\$70,803,712	\$71,179,277	\$73,096,266	\$74,809,387	\$76,783,953
Net	\$(1,046,184)	\$(1,884,742)	\$(1,827,374)	\$(768,833)	\$(80,971)
Unassigned GF Balance	\$19,787,710	\$17,902,968	\$16,075,594	\$15,306,761	\$15,225,790
10% Threshold	\$7,080,371	\$7,117,928	\$7,309,627	\$7,480,939	\$7,678,395

Updated General Fund Forecast

Projected Revenues, Expenditures, and
Unassigned General Fund Balance



Recommend Adoption

