

**THIRD QUARTER FISCAL YEAR
2023 BUDGET REVIEW**

June 20, 2023



General Fund

FY23 Revenues – Adjusted vs Projected

Revenue Source	<u>Adj Budget</u>	<u>Projected</u>	<u>Difference</u>
Sales & Use Tax	\$23,905,000	\$24,159,613	\$ 254,613
District Transactions & Use Tax	14,951,000	15,058,867	107,867
Property Tax	2,497,353	2,504,003	6,650
Property Tax in Lieu of VLF	8,223,000	8,202,134	(20,866)
Other Revenue	15,503,750	17,191,230	1,687,480
Transfers In	2,005,500	2,005,500	-
Total	\$67,085,603	\$69,121,347	\$ 2,035,744

General Fund

FY23 Expenditures– Adjusted vs Projected

Expenditure Type	<u>Adj Budget</u>	<u>Projected</u>	<u>Difference</u>
Personnel Service	\$44,839,890	\$44,631,928	(\$207,962)
Maintenance & Operations	9,654,941	9,837,825	182,884
Capital Outlay	338,743	338,743	-
Capital Improvement Program	7,667,649	7,667,649	-
Internal Svc Charges	8,506,822	8,506,822	-
Transfers Out	2,561,032	3,055,511	494,479
Total	\$73,569,077	\$74,038,478	\$469,401

GF Supplemental Appropriations

Fund/Department/Explanation	Expenditure	Revenue	Net
General Fund			
Fire			
Purchase of wearing apparels anticipated for hiring of 8 firefighters	\$ 5,000	\$	5,000
Fire Total	\$ 5,000	\$	5,000
Community Services			
Work Shoes at Nutrition Center	\$ 500	\$	500
Community Services Total	\$ 500	\$	500
Engineering			
Augmentation of Staff Time/Utility Permit Processing (off-set revenues approx. \$368,000 from Utility Permits and Developer Deposit Accounts (T&A))	\$ 380,000	\$ 368,000	\$ 12,000
SDGE did not invoice National City for 18 months for section of street lights	\$ 239,000		\$ 239,000
Engineering Total	\$ 619,000	\$ 368,000	\$ 251,000
Non-Departmental			
To correct shortfall in internal service fund charges paid to the Facilities Maintenance Fund in FY22	\$ 494,479		\$ 494,479
Non-Departmental Total	\$ 494,479		\$ 494,479
General Fund Total	\$ 1,118,979	\$ 368,000	\$ 750,979

Questions

