



**MINUTES OF A SPECIAL MEETING
NATIONAL CITY COUNCIL
PENSION OBLIGATION BONDS WORKSHOP**

September 7, 2021

This meeting was conducted utilizing teleconferencing and electronic means consistent with State of California Executive Order N-29-20 dated March 17, 2020, regarding the COVID-19 pandemic.

OPEN SESSION

CALL TO ORDER

The meeting was called to order at 5:10 p.m. by Mayor Sotelo-Solis.

ROLL CALL

Deputy City Clerk Chapel called roll.

Councilmembers present: Bush, Morrison, Rios, Rodriguez, and Sotelo-Solis.

Administrative Officials present: Raulston, Winney, Bell Jr., Chapel, Brennan, and Valadez.

PUBLIC COMMENT

None.

PENSION OBLIGATION BONDS WORKSHOP

1. Report on CalPERS Unfunded Accrued Liability Restructuring and Issuance of 2021 Pension Obligation Bonds.

Mayor Sotelo-Solis introduced City Manager Raulston who introduced Director of Administrative Services Brennan who provided the report. Mike Meyer, Vice President of NHA Advisors, provided the PowerPpoint presentation titled "Pension Obligation Bond Status Update and Next Steps".

Public Comments: None.

ACTION: Provided Staff Direction and File.

2. Resolution of the City Council of the City of National City adopting City Council Policy #202 entitled "Pension Funding Policy".

Mayor Sotelo-Solis introduced Director of Administrative Services Brennan who summarized the item.

Councilmembers asked clarification questions and Staff provided responses.

Public Comments: None.

ACTION: Motion by Councilmember Morrison, seconded by Councilmember Bush to adopt Resolution No. 2021-113.

Motion passed by unanimous vote.

ADJOURNMENT

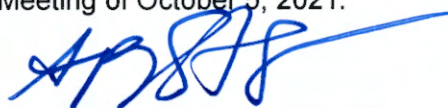
Mayor Sotelo-Solis adjourned to the Special Meeting to the Regular Meeting of the City Council and Community Development Commission - Housing Authority of the City of National City to be held Tuesday, September 7, 2021 at 6:00 p.m. via teleconference.

The meeting adjourned at 5:52 p.m.



Luz Molina, City Clerk

The foregoing minutes were approved at the Regular Meeting of October 5, 2021.



Alejandra Sotelo-Solis, Mayor