



AGENDA OF A REGULAR MEETING – SUCCESSOR AGENCY TO THE  
COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY  
REDEVELOPMENT AGENCY  
ONLINE ONLY MEETING

<https://www.nationalcityca.gov/webcast>

LIVE WEBCAST  
COUNCIL CHAMBERS  
CIVIC CENTER

1243 NATIONAL CITY BOULEVARD  
NATIONAL CITY, CALIFORNIA

TUESDAY, SEPTEMBER 15, 2020 – 6:00 PM

**ALEJANDRA SOTELO-SOLIS**  
*Chairwoman*

**MONA RIOS**  
*Boardmember*

**JERRY CANO**  
*Boardmember*

**RON MORRISON**  
*Boardmember*

**GONZALO QUINTERO**  
*Boardmember*

1243 National City Blvd.  
National City, CA 91950  
619-336-4240

*Meeting agendas and  
minutes available on web*

**WWW.NATIONALCITYCA.GOV**

**NOTICE:** The health and well-being of National City residents, visitors, and employees during the COVID-19 outbreak remains our top priority. The City of National City is coordinating with the County of San Diego Health And Human Services Agency, and other agencies to take measures to monitor and reduce the spread of the novel coronavirus (COVID-19). **The World Health Organization has declared the outbreak a global pandemic and local and state emergencies have been declared providing reprieve from certain public meeting laws such as the Brown Act.**

As a result, the Successor Agency Meeting will occur only online to ensure the safety of City residents, employees and the communities we serve. A live webcast of the meeting may be viewed on the city's website at [www.nationalcityca.gov/webcast](http://www.nationalcityca.gov/webcast). **For Public Comments see "Public Comments" section below.**

**ORDER OF BUSINESS:** Public sessions of all Regular Meetings of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency (hereafter referred to as Elected Body) begin at 6:00 p.m. Public Hearings begin at 6:00 p.m. unless otherwise noted. Closed Meetings begin in Open Session at 5:00 p.m., or such other time as noted, and after announcing closed session items, convenes into a Closed Meeting. If a workshop is scheduled, the subject and time of the workshop will appear on the agenda. The Mayor and Council members also sit as the Chairperson and Members of the Board of the Community Development Commission (CDC).

**REPORTS:** All open session agenda items and reports as well as all documents and writings distributed to the Elected Body less than 72 hours prior to the meeting, are available for review on the City's website at [www.nationalcityca.gov/webcast](http://www.nationalcityca.gov/webcast). Regular Meetings of the Elected Body are webcast and archived on the City's website at [www.nationalcityca.gov/webcast](http://www.nationalcityca.gov/webcast).

**PUBLIC COMMENTS:** The Successor Agency will receive public comments via e-mail at [clerk@nationalcityca.gov](mailto:clerk@nationalcityca.gov) regarding any matters within the jurisdiction of the Successor Agency. **Written comments or testimony from the public (limited to three minutes) must be submitted via email by 4:00 p.m. on the day off the Successor Agency Meeting. All comments received from the public will be made a part of the record of the meeting.** The time limit established for public testimony is three minutes per speaker. The Mayor or Chairperson may limit the length of comments due to the number of persons wishing to speak or if comments become

repetitious or unrelated.

**WRITTEN AGENDA:** With limited exceptions, the Elected Body may take action only upon items appearing on the written agenda. Items not appearing on the agenda must be brought back on a subsequent agenda unless they are of a demonstrated emergency or urgent nature, and the need to take action on such items arose after the agenda was posted.

**CONSENT AGENDA:** Consent calendar items involve matters which are of a routine or noncontroversial nature. All consent items are adopted by approval of a single motion by the City Council. Prior to such approval, any item may be removed from the consent portion of the agenda and separately considered, upon request of a Councilmember, a staff member, or a member of the public.

Upon request, this agenda can be made available in appropriate alternative formats to persons with a disability in compliance with the Americans with Disabilities Act. Please contact the City Clerk's Office at (619) 336-4228 to request a disability-related modification or accommodation. Notification 24-hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

**OPEN TO THE PUBLIC**

**CALL TO ORDER**

**ROLL CALL**

**PUBLIC COMMENTS (THREE-MINUTE TIME LIMIT)**

**CONSENT CALENDAR**

1. [Investment Report for the quarter ended June 30, 2020. \(Finance\)](#)

**PUBLIC HEARINGS**

**NON CONSENT RESOLUTIONS**

**NEW BUSINESS**

**STAFF REPORTS**

**MEMBER REPORTS**

**CLOSED SESSION REPORT**

**ADJOURNMENT**

Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday - December 15, 2020 - 6:00 p.m. - Council Chambers - National City, California. -

The following page(s) contain the backup material for Agenda Item: [Investment Report for the quarter ended June 30, 2020. \(Finance\)](#)

Please scroll down to view the backup material.

**SUCCESSOR AGENCY TO  
THE COMMUNITY DEVELOPMENT COMMISSION  
AS THE NATIONAL CITY REDEVELOPMENT AGENCY  
COUNCIL AGENDA STATEMENT**

**MEETING DATE:** September 15, 2020

**AGENDA ITEM NO.** |

**ITEM TITLE:**

Investment Report for the quarter ended June 30, 2020.

**PREPARED BY:** *Ron Gutlay*

**PHONE:** (619) 336-4346

**DEPARTMENT:** Finance

**APPROVED BY:** *Mark Ralento*

**EXPLANATION:**

See attached staff report.

**FINANCIAL STATEMENT:**

**ACCOUNT NO.**

See attached staff report.

**APPROVED:** *Mark Ralento* Finance

**APPROVED:** \_\_\_\_\_ MIS

**ENVIRONMENTAL REVIEW:**

This is not a project and, therefore, not subject to environmental review.

**ORDINANCE:** INTRODUCTION:  FINAL ADOPTION:

**STAFF RECOMMENDATION:**

Accept and file the Investment Report for the quarter ended June 30, 2020.

**BOARD / COMMISSION RECOMMENDATION:**

N/A

**ATTACHMENTS:**

1. Staff Report
2. Investment Statements



## **Successor Agency Staff Report**

September 15, 2020

### **ITEM**

Staff Report: Successor Agency's Investment Report for the quarter ended June 30, 2020.

### **BACKGROUND**

The California Government Code (§ 53646(b)) requires that, when the treasurer or the chief fiscal officer of a local agency renders to the legislative body of the agency a quarterly report on the agency's investment portfolio, such report shall include the following information regarding all securities, investments, and moneys held by the local agency:

- type of investment;
- issuer (bank or institution);
- date of maturity;
- dollar amount invested; and
- current market valuation as of the date of the report.

In addition, the Government Code (§ 53646(b)(2)) requires that the report states the City's compliance with its investment policy and includes a statement regarding the ability of the local agency to meet its pool's ability to meet its expenditure requirements Code (§ 53646(b)(3)).

### **OVERVIEW OF SUCCESSOR AGENCY INVESTMENTS**

The Successor Agency invests most of its funds with the California Treasurer's Local Agency Investment Fund ("LAIF"). This is a liquid investment pool, which allows participants to earn market rate returns of large investments, while retaining access to funds within 24 hours of a withdrawal request. For the quarter ended June 30, 2020, the LAIF's interest rate was 1.36%. The 2020 second quarter Statements of the Successor Agency's investment portfolio are attached.

### **COMPLIANCE STATEMENT**

All of the Successor Agency's investments are in compliance with the City's investment policy (City Council Policy No. 203) and the California Government Code (§ 53601 et seq).

### **FINANCIAL STATEMENT**

Total LAIF gains/(losses), realized and unrealized, for the period were \$30,629.

Staff certifies that there are sufficient funds to meet the pool's expenditure requirements.

**RECOMMENDATIONS**

Accept and file the Successor Agency Investment Report for the quarter ended June 30, 2020.

# California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

July 01, 2020

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

S/A CITY OF NATIONAL CITY FOR NATIONAL  
CITY REDEVELOPMENT AGENCY  
FINANCE DIRECTOR  
1243 NATIONAL CITY BLVD  
NATIONAL CITY, CA 91950

[Tran Type Definitions](#)

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**Account Number:** 65-37-014

June 2020 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	9,077,590.51
Total Withdrawal:	0.00	Ending Balance:	9,077,590.51



# California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

July 01, 2020

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

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[Tran Type Definitions](#)

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**Account Number:** 65-37-014

May 2020 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	9,077,590.51
Total Withdrawal:	0.00	Ending Balance:	9,077,590.51

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
 P.O. Box 942809  
 Sacramento, CA 94209-0001  
 (916) 653-3001

May 27, 2020

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

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[Tran Type Definitions](#)

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**Account Number:** 65-37-014

April 2020 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
4/15/2020	4/14/2020	QRD	1636832	N/A	SYSTEM	45,457.31

**Account Summary**

Total Deposit:	45,457.31	Beginning Balance:	9,032,133.20
Total Withdrawal:	0.00	Ending Balance:	9,077,590.51



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

Agency Name

S/A CTY NATIONAL CTY

Account Number

65-37-014

As of 07/15/2020, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2020.

Earnings Ratio		.00003710668261400
Interest Rate		1.36%
Dollar Day Total	\$	825,424,334.07
Quarter End Principal Balance	\$	9,077,590.51
Quarterly Interest Earned	\$	30,628.76