

AGENDA OF A REGULAR MEETING – SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY
REDEVELOPMENT AGENCY



COUNCIL CHAMBERS
CIVIC CENTER
1243 National City Blvd.
National City, California

TUESDAY, SEPTEMBER 18, 2018 – 6:00 PM

RON MORRISON
Chairman

ALBERT MENDIVIL
Boardmember

JERRY CANO
Boardmember

MONA RIOS
Boardmember

ALEJANDRA SOTELO-SOLIS
Boardmember

ORDER OF BUSINESS: Public sessions of all Regular Meetings of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency begin at 6:00 p.m. on the first and third Tuesday of each month. Public Hearings begin at 6:00 p.m. unless otherwise noted. Special Meetings begin in Open Session at 5:00 p.m., or such other time as noted, and after announcing closed session items, convenes into a Closed Meeting. If a workshop is scheduled, the subject and time of the workshop will appear on the agenda.

REPORTS: All regular meeting agenda items and reports as well as all documents and writings distributed to the Board less than 72 hours prior to the meeting, are available for review at the entry to the Council Chambers. Regular Meetings of the Board are webcast and archived on the City's website www.nationalcityca.gov.

PUBLIC COMMENTS: Prior to the Business portion of the agenda, the Board will receive public comments regarding any matters within the jurisdiction of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency. Members of the public may also address any item on the agenda at the time the item is considered by the Board. Persons who wish to address the Board are requested to fill out a "Request to Speak" form available at the entrance to the City Council Chambers, and turn in the completed form to the City Clerk. The Chairperson will separately call for testimony of those persons who have turned in a "Request to Speak" form. If you wish to speak, please step to the podium at the appropriate time and state your name and address (optional) for the record. The time limit established for public testimony is three minutes per speaker unless a different time limit is announced. Speakers are encouraged to be brief. The Chairperson may limit the length of comments due to the number of persons wishing to speak or if comments become repetitious or irrelevant.

WRITTEN AGENDA: With limited exceptions, the Board may take action only upon items appearing on the written agenda. Items not appearing on the agenda must be brought back on a subsequent agenda unless they are of a demonstrated emergency or urgent nature, and the need to take action on such items arose after the agenda was posted.

CONSENT AGENDA: Consent calendar items involve matters which are of a routine or noncontroversial nature. All consent items are adopted by approval of a single motion by the City Council. Prior to

1243 National City Blvd.
National City, CA 91950
619-336-4240

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minutes available on web*

WWW.NATIONALCITYCA.GOV

such approval, any item may be removed from the consent portion of the agenda and separately considered, upon request of a Councilmember, a staff member, or a member of the public.

Upon request, this agenda can be made available in appropriate alternative formats to persons with a disability in compliance with the Americans with Disabilities Act. Please contact the City Clerk's Office at (619) 336-4228 to request a disability-related modification or accommodation. Notification 24-hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

Spanish audio interpretation is provided during Board Meetings. Audio headphones are available in the lobby at the beginning of the meeting.

Audio interpretación en español se proporciona durante sesiones del Consejo Municipal. Los audiófonos están disponibles en el pasillo al principio de la junta.

THE BOARD REQUESTS THAT ALL CELL PHONES AND PAGERS BE TURNED OFF DURING BOARD MEETINGS.

OPEN TO THE PUBLIC

CALL TO ORDER

ROLL CALL

PUBLIC COMMENTS (THREE-MINUTE TIME LIMIT)

CONSENT CALENDAR

1. [Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of September 4, 2018. \(City Clerk\)](#)
2. [Resolution of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency \(Successor Agency\) designating the officials authorized to order the deposit and withdrawal of City monies with the Local Agency Investment Fund \(LAIF\) on behalf of the Successor Agency. \(Finance\)](#)
3. [Resolution of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency \(Successor Agency\) designating the officials authorized to order the deposit and withdrawal of City monies with financial institutions on behalf of the Successor Agency. \(Finance\)](#)
4. [Investment Report for the quarter ended June 30, 2018. \(Finance\)](#)
5. [Successor Agency Warrant Register #7 for the period of 08/08/18 through 08/14/18 in the amount of \\$0.00. \(Finance\)](#)
6. [Successor Agency Warrant Register #8 for the period of 08/15/18 through 08/21/18 in the amount of \\$0.00. \(Finance\)](#)

PUBLIC HEARINGS

NON CONSENT RESOLUTIONS

NEW BUSINESS

STAFF REPORTS

MEMBER REPORTS

CLOSED SESSION REPORT

ADJOURNMENT

Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday - October 2, 2018 - 6:00 p.m. - Council Chambers - National City, California.

The following page(s) contain the backup material for Agenda Item: [Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of September 4, 2018. \(City Clerk\)](#)

Please scroll down to view the backup material.

Item #____
09/18/18

**APPROVAL OF THE MINUTES OF THE REGULAR
MEETING OF THE SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION AS THE
NATIONAL CITY REDEVELOPMENT AGENCY
OF SEPTEMBER 4, 2018.**

(City Clerk)

DRAFT DRAFT DRAFT
**MINUTES OF THE REGULAR MEETING OF THE
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY**

September 4, 2018

The Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency was called to order at 10:42 p.m. by Chairman Ron Morrison.

ROLL CALL

Board members present: Cano, Mendivil, Morrison, Rios, Sotelo-Solis.
Administrative Officials present: Dalla, Deese, Pedone, Raulston.

PUBLIC COMMENTS – None.

CONSENT CALENDAR

ADOPTION OF CONSENT CALENDAR. Item No. 1 (Minutes), Item Nos. 2 through 9 (Warrant Registers). Motion by Sotelo-Solis, seconded by Rios, to approve the Consent Calendar. Carried by unanimous vote.

SUCCESSOR AGENCY 2018 (406-10-16)

1. Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of July 17, 2018. (City Clerk)
ACTION: Approved. See above.
2. Successor Agency Warrant Register #51 for the period of 06/13/18 through 06/19/18 in the amount of \$0.00. (Finance)
ACTION: Approved. See above.
3. Successor Agency Warrant Register #52 for the period of 06/20/18 through 06/26/18 in the amount of \$0.00. (Finance)
ACTION: Approved. See above.
4. Successor Agency Warrant Register #1 for the period of 06/27/18 through 07/03/18 in the amount of \$0.00. (Finance)
ACTION: Approved. See above.
5. Successor Agency Warrant Register #2 for the period of 07/04/18 through 07/10/18 in the amount of \$0.00. (Finance)
ACTION: Approved. See above.
6. Successor Agency Warrant Register #3 for the period of 07/11/18 through 07/17/18 in the amount of \$0.00. (Finance)
ACTION: Approved. See above.

CONSENT CALENDAR (cont.)

7. Successor Agency Warrant Register #4 for the period of 07/18/18 through 07/24/18 in the amount of \$259,676.25. (Finance)
ACTION: Approved. See above.
8. Successor Agency Warrant Register #5 for the period of 07/25/18 through 07/31/18 in the amount of \$4,086,425.86. (Finance)
ACTION: Approved. See above.
9. Successor Agency Warrant Register #6 for the period of 08/01/18 through 08/07/18 in the amount of \$0.00. (Finance)
ACTION: Approved. See above.

ADJOURNMENT

Motion by Sotelo-Solis, seconded by Rios, to adjourn the meeting to the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday – September 18, 2018 - 6:00 p.m. - Council Chambers - National City, California. Carried by unanimous vote.

Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday - September 18, 2018 - 6:00 p.m. - Council Chambers - National City, California.

The meeting closed at 10:42 p.m.

Secretary

The foregoing minutes were approved at the Regular Meeting of September 18, 2018.

Chairman

The following page(s) contain the backup material for Agenda Item: [Resolution of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency \(Successor Agency\) designating the officials authorized to order the deposit and withdrawal of City monies with the Local Agency Investment Fund \(LAIF\) on behalf of the Successor Agency. \(Finance\)](#)

Please scroll down to view the backup material.

**CITY OF NATIONAL CITY, CALIFORNIA
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
COUNCIL AGENDA STATEMENT**

MEETING DATE: September 18, 2018

AGENDA ITEM NO.

ITEM TITLE:

Resolution of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency designating the officials authorized to order the deposit and withdrawal of City monies with the Local Agency Investment Fund on behalf of the Successor Agency.

PREPARED BY: Arnold Ocana

DEPARTMENT: Finance

PHONE: 619-336-4342

APPROVED BY: _____

EXPLANATION:

The Successor Agency is responsible for designating those Successor Agency officials authorized to approve transactions with the Local Agency Investment Fund (LAIF) on behalf of the Successor Agency. Staff requests the list of authorized persons be updated to remove the name of the City's former Financial Services Officer (FSO), Javier Carcamo.

The proposed resolution would designate City Manager Leslie Deese and Director of Finance Mark Roberts as the City's representatives authorized to perform these transactions.

Upon filling of the vacant FSO position, a resolution to add the name of the person filling the position to the list of authorized officials will be requested.

FINANCIAL STATEMENT:

APPROVED: Mark Roberts Finance

ACCOUNT NO.

APPROVED: _____ MIS

There is no financial impact associated with this item.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Adopt the resolution, designating the persons authorized to order the deposit and withdrawal of Successor Agency monies with the Local Agency Investment Fund.

BOARD / COMMISSION RECOMMENDATION:

NA

ATTACHMENTS:

Resolution

RESOLUTION NO. 2018 –

RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY DEVELOPMENT COMMISSION AS
THE NATIONAL CITY REDEVELOPMENT AGENCY AUTHORIZING
THE INVESTMENT OF MONIES IN THE LOCAL AGENCY
INVESTMENT FUND ON BEHALF OF THE SUCCESSOR AGENCY

WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund (“LAIF”) in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Successor Agency to the Community Development Commission as the National City Redevelopment Agency does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interest of the City of National City.

NOW, THEREFORE, BE IT RESOLVED that the Successor Agency to the Community Development Commission as the National City Redevelopment Agency (“Successor Agency”) does hereby authorize the deposit and withdrawal of Successor Agency monies in the Local Agency Investment Fund (“LAIF”) in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer’s Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED that the following Successor Agency officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund.

Leslie Deese, City Manager _____

Mark Roberts, Director of Finance _____

PASSED and ADOPTED this 18th day of September, 2018.

Ron Morrison, Chairman

ATTEST:

APPROVED AS TO FORM:
Angil P. Morris-Jones
Successor Agency Counsel

Michael R. Dalla, City Clerk as
Secretary to the Successor Agency

By: _____
Nicole Pedone
Acting Successor Agency Counsel

The following page(s) contain the backup material for Agenda Item: [Resolution of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency \(Successor Agency\) designating the officials authorized to order the deposit and withdrawal of City monies with financial institutions on behalf of the Successor Agency. \(Finance\)](#)

Please scroll down to view the backup material.

**CITY OF NATIONAL CITY, CALIFORNIA
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
COUNCIL AGENDA STATEMENT**

MEETING DATE: September 18, 2018

AGENDA ITEM NO.

ITEM TITLE:

Resolution of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency designating the officials authorized to order the deposit and withdrawal of City monies with financial institutions on behalf of the Successor Agency.

PREPARED BY: Arnold Ocana

DEPARTMENT: Finance

PHONE: 619-336-4342

APPROVED BY: _____

EXPLANATION:

The Successor Agency is responsible for designating those Successor Agency officials authorized to approve transactions with financial institutions on behalf of the Successor Agency. Staff requests the list of authorized persons be updated to remove the name of the City's former Financial Services Officer (FSO), Javier Carcamo.

The proposed resolution would designate City Manager Leslie Deese and Director of Finance Mark Roberts as the City's representatives authorized to perform these transactions.

Upon filling of the vacant FSO position, a resolution to add the name of the person filling the position to the list of authorized officials will be requested.

FINANCIAL STATEMENT:

APPROVED: Mark Roberts Finance

ACCOUNT NO.

APPROVED: _____ MIS

There is no financial impact associated with this item.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: **INTRODUCTION:** **FINAL ADOPTION:**

STAFF RECOMMENDATION:

Adopt the resolution, designating the persons authorized to order the deposit and withdrawal of Successor Agency monies with financial institutions.

BOARD / COMMISSION RECOMMENDATION:

NA

ATTACHMENTS:

Resolution

RESOLUTION NO. 2018 –

RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY DESIGNATING
THE OFFICIALS AUTHORIZED TO ORDER THE DEPOSIT AND
WITHDRAWAL OF SUCCESSOR AGENCY MONIES WITH FINANCIAL
INSTITUTIONS ON BEHALF OF THE SUCCESSOR AGENCY

BE IT RESOLVED by the Successor Agency to the Community Development Commission as the National City Redevelopment Agency (“Successor Agency”) that the following Successor Agency officers or their successors in office shall be authorized to order the deposit and withdrawal of monies with financial institutions on behalf of the Successor Agency:

Leslie Deese, Executive Director

Mark Roberts, Director of Finance

PASSED and ADOPTED this 18th day of September, 2018.

Ron Morrison, Chairman

ATTEST:

Michael R. Dalla, City Clerk as
Secretary to the Successor Agency

APPROVED AS TO FORM:
Angil P. Morris-Jones
Successor Agency Counsel

By: _____
Nicole Pedone
Acting Successor Agency Counsel

The following page(s) contain the backup material for Agenda Item: [Investment Report for the quarter ended June 30, 2018. \(Finance\)](#)
Please scroll down to view the backup material.

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
COUNCIL AGENDA STATEMENT**

MEETING DATE: September 18, 2018

AGENDA ITEM NO. |

ITEM TITLE:

Investment Report for the quarter ended June 30, 2018

PREPARED BY: *Ron Gutlay*

PHONE: (619) 336-4346

DEPARTMENT: Finance

APPROVED BY: _____

EXPLANATION:

See attached staff report.

FINANCIAL STATEMENT:

ACCOUNT NO.

See attached staff report.

APPROVED: *Mark Ralento* Finance

APPROVED: _____ MIS

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION: FINAL ADOPTION:

STAFF RECOMMENDATION:

Accept and file the Investment Report for the quarter ended June 30, 2018.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

1. Staff Report
2. Investment Summary



Successor Agency Staff Report

September 18, 2018

ITEM

Staff Report: Successor Agency's Investment Report for the quarter ended June 30, 2018.

BACKGROUND

The California Government Code (§ 53646(b)) requires that, when the treasurer or the chief fiscal officer of a local agency renders to the legislative body of the agency a quarterly report on the agency's investment portfolio, such report shall include the following information regarding all securities, investments, and moneys held by the local agency:

- type of investment;
- issuer (bank or institution);
- date of maturity;
- dollar amount invested; and
- current market valuation as of the date of the report.

In addition, the Government Code (§ 53646(b)(2)) requires that the report states the City's compliance with its investment policy and includes a statement regarding the ability of the local agency to meet its pool's ability to meet its expenditure requirements Code (§ 53646(b)(3)).

OVERVIEW OF SUCCESSOR AGENCY INVESTMENTS

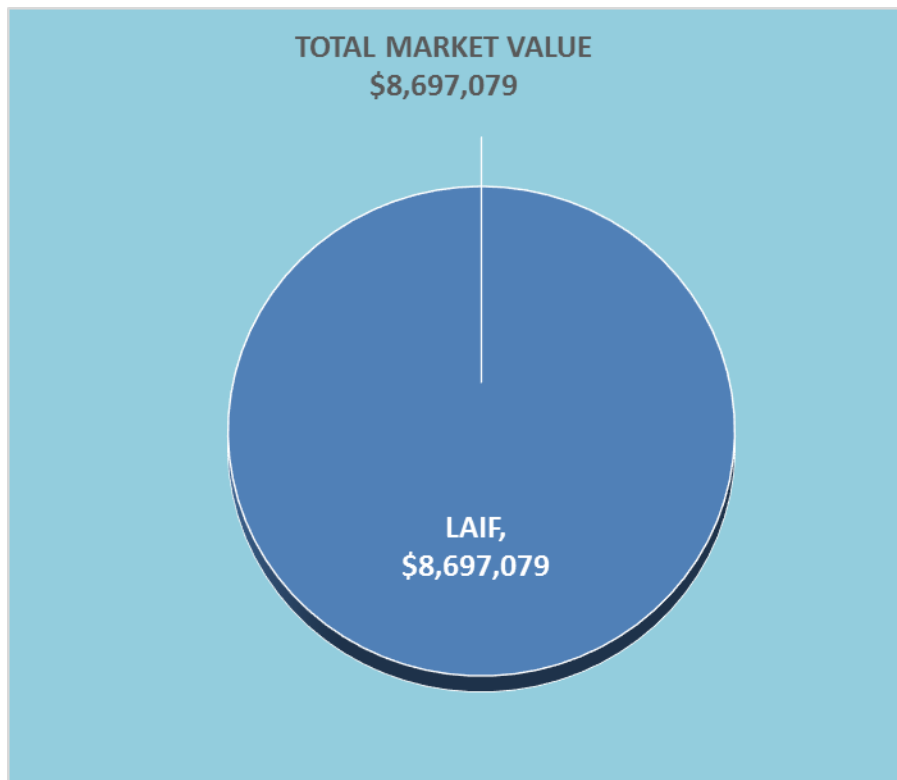
The Successor Agency invests most of its funds with the California Treasurer's Local Agency Investment Fund ("LAIF"). This is a liquid investment pool, which allows participants to earn market rate returns of large investments, while retaining access to funds within 24 hours of a withdrawal request. For the quarter ended June 30, 2018, the LAIF's interest rate was 1.90%.

Summaries of the Successor Agency's investment portfolio are illustrated on the next page.

SUMMARY OF INVESTMENT PORTFOLIO

For the Quarter Ended June 30, 2018

Investment Type	Book Value	Market Value	% of Portfolio
LAIF	\$ 8,672,173	\$ 8,697,079	100.0%
Cash with Fiscal Agent	-	-	0.0%
Totals	\$ 8,672,173	\$ 8,697,079	100.00%



COMPLIANCE STATEMENT

All of the Successor Agency’s investments are in compliance with the City’s investment policy (City Council Policy No. 203) and the California Government Code (§ 53601 et seq).

FINANCIAL STATEMENT

Total LAIF gains/(losses), realized and unrealized, for the period were \$41,150.12.

Staff certifies that there are sufficient funds to meet the pool’s expenditure requirements.

RECOMMENDATIONS

Accept and file the Successor Agency Investment Report for the quarter ended June 30, 2018.

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp

August 07, 2018

S/A CITY OF NATIONAL CITY FOR NATIONAL
CITY REDEVELOPMENT AGENCY
FINANCE DIRECTOR
1243 NATIONAL CITY BLVD
NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:
65-37-014

[Tran Type Definitions](#)

June 2018 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	8,672,173.01
Total Withdrawal:	0.00	Ending Balance:	8,672,173.01

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp

June 19, 2018

S/A CITY OF NATIONAL CITY FOR NATIONAL
CITY REDEVELOPMENT AGENCY
FINANCE DIRECTOR
1243 NATIONAL CITY BLVD
NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:
65-37-014

[Tran Type Definitions](#)

May 2018 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	8,672,173.01
Total Withdrawal:	0.00	Ending Balance:	8,672,173.01

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp

May 15, 2018

S/A CITY OF NATIONAL CITY FOR NATIONAL
 CITY REDEVELOPMENT AGENCY
 FINANCE DIRECTOR
 1243 NATIONAL CITY BLVD
 NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:
 65-37-014

Tran Type Definitions

April 2018 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
4/13/2018	4/12/2018	QRD	1567241	SYSTEM	32,146.12

Account Summary

Total Deposit:	32,146.12	Beginning Balance:	8,640,026.89
Total Withdrawal:	0.00	Ending Balance:	8,672,173.01



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	S/A CTY NATIONAL CTY
Account Number	65-37-014

As of 07/13/2018, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2018.

Earnings Ratio		.00005216919081336
Interest Rate		1.90%
Dollar Day Total	\$	788,781,990.47
Quarter End Principal Balance	\$	8,672,173.01
Quarterly Interest Earned	\$	41,150.12



State of California Pooled Money Investment Account Market Valuation 6/30/2018

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
1* United States Treasury:				
Bills	\$ 15,515,706,740.80	\$ 15,606,139,290.87	\$ 15,596,583,000.00	NA
Notes	\$ 26,759,493,974.77	\$ 26,750,630,461.92	\$ 26,629,882,500.00	\$ 73,723,356.00
1* Federal Agency:				
SBA	\$ 825,001,427.53	\$ 825,001,427.53	\$ 815,954,863.84	\$ 1,381,409.64
MBS-REMICs	\$ 29,303,504.33	\$ 29,303,504.33	\$ 29,847,169.21	\$ 136,825.25
Debentures	\$ 1,998,416,070.50	\$ 1,997,919,837.87	\$ 1,986,861,900.00	\$ 5,758,745.15
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 300,000,000.00	\$ 300,000,000.00	\$ 295,668,000.00	\$ 1,921,709.00
Discount Notes	\$ 12,856,645,347.11	\$ 12,904,163,694.26	\$ 12,899,708,000.00	NA
1* Supranational Debentures	\$ 589,036,885.09	\$ 589,036,885.09	\$ 586,421,000.00	\$ 1,950,779.00
1* Supranational Debentures FR	\$ 100,530,876.06	\$ 100,375,183.89	\$ 100,699,984.77	\$ 536,523.90
2* CDs and YCDs FR	\$ 425,000,000.00	\$ 425,000,000.00	\$ 425,000,000.00	\$ 1,694,459.24
2* Bank Notes	\$ 900,000,000.00	\$ 900,000,000.00	\$ 899,729,548.85	\$ 5,764,500.01
2* CDs and YCDs	\$ 15,400,000,000.00	\$ 15,400,000,000.00	\$ 15,394,663,524.14	\$ 58,042,847.26
2* Commercial Paper	\$ 7,498,660,819.38	\$ 7,521,101,541.69	\$ 7,521,009,486.12	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,882,240,000.00	\$ 4,882,240,000.00	\$ 4,882,240,000.00	NA
AB 55 & GF Loans	\$ 733,964,000.00	\$ 733,964,000.00	\$ 733,964,000.00	NA
TOTAL	\$ 88,813,999,645.57	\$ 88,964,875,827.45	\$ 88,798,232,976.93	\$ 150,911,154.45

Fair Value Including Accrued Interest

\$ 88,949,144,131.38

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**0.998126869**).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at **\$19,962,537.38** or \$20,000,000.00 x **0.998126869**.

The following page(s) contain the backup material for Agenda Item: [Successor Agency Warrant Register #7 for the period of 08/08/18 through 08/14/18 in the amount of \\$0.00.](#)
[\(Finance\)](#)

Please scroll down to view the backup material.

**SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION
AS THE NATIONAL CITY REDEVELOPMENT AGENCY
AGENDA STATEMENT**

MEETING DATE: September 18, 2018

AGENDA ITEM NO. |

ITEM TITLE:

Successor Agency Warrant Register #7 for the period of 08/08/18 through 08/14/18 in the amount of \$0.00. (Finance)

PREPARED BY: K. Apalategui
PHONE: 619-336-4572

DEPARTMENT: Finance

APPROVED BY: _____

EXPLANATION:

Pursuant to ABX1 26, all redevelopment agencies in the State of California were dissolved as of February 1, 2012. Upon dissolution of the City of National City's Redevelopment Agency, the City assumed the role of Successor Agency to the Community Development Commission as the National City Redevelopment Agency ("Successor Agency").

In order to streamline the payment process, the City pays all expenses of the Successor Agency. The Successor Agency then reimburses the City.

No Successor Agency Warrants issued for the period of 08/08/18 – 08/14/18.

FINANCIAL STATEMENT:

APPROVED: Mark Ralutto Finance

ACCOUNT NO.

APPROVED: _____ MIS

Reimbursement total \$0.00.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION: FINAL ADOPTION:

STAFF RECOMMENDATION:

Ratification of reimbursement in the amount of \$0.00.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Successor Agency Warrant Register #7



**SUCCESSOR AGENCY
WARRANT REGISTER #7
8/14/2018**

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
	NO WARRANTS PROCESSED TO SUCCESSOR AGENCY FOR THE WEEK OF 08/08/2018 - 08/14/2018			
			A/P Total	\$ -
			Total disbursements paid with City's Funds	
			GRAND TOTAL	\$ -

The following page(s) contain the backup material for Agenda Item: [Successor Agency Warrant Register #8 for the period of 08/15/18 through 08/21/18 in the amount of \\$0.00.](#)
[\(Finance\)](#)

Please scroll down to view the backup material.

**CITY OF NATIONAL CITY, CALIFORNIA
COUNCIL AGENDA STATEMENT**

MEETING DATE: September 18, 2018

AGENDA ITEM NO.:

ITEM TITLE:

Warrant Register #8 for the period of 08/15/18 through 08/21/18 in the amount of \$687,978.46.
(Finance)

PREPARED BY: Karla Apalategui, Accounting Assistant

DEPARTMENT: Finance

PHONE: 619-336-4572

APPROVED BY: _____

EXPLANATION:

Per Government Section Code 37208, attached are the warrants issued for the period of 08/15/18 through 08/21/18.

Consistent with Department of Finance's practice, listed below are all payments above \$50,000.

<u>Vendor</u>	<u>Check/Wire</u>	<u>Amount</u>	<u>Explanation</u>
Kaiser Foundation HP	336658	192,260.64	Group #104220 0002 / July 2018
Pal Gen Engineering Inc	336708	107,520.05	Wilson Ave and 22 nd St. Improv
Pal Gen Engineering Inc	336709	66,039.17	Wilson Ave and 22 nd St. Improv
SDG&E	336715	118,102.55	Gas & Electric Utilities / Streets

FINANCIAL STATEMENT:

APPROVED: Mark Ralvito **FINANCE**

ACCOUNT NO.

APPROVED: _____ **MIS**

Warrant total \$687,978.46.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION FINAL ADOPTION

STAFF RECOMMENDATION:

Ratify warrants totaling \$687,978.46

BOARD / COMMISSION RECOMMENDATION:

ATTACHMENTS:

Warrant Register # 8



**SUCCESSOR AGENCY
WARRANT REGISTER # 8
8/21/2018**

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHK NO</u>	<u>DATE</u>	<u>AMOUNT</u>
	NO WARRANTS PROCESSED TO SUCCESSOR AGENCY FOR THE WEEK OF 08/15/2018 - 08/21/2018			
			A/P Total	\$ -
			Total disbursements paid with City's Funds	
			GRAND TOTAL	\$ -