

**MINUTES OF THE SPECIAL MEETING OF THE OVERSIGHT BOARD TO THE
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF
THE CITY OF NATIONAL CITY**

DECEMBER 17, 2014

This Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission as the National City Redevelopment Agency was called to order at 3:05 pm by Chairman Ron Morrison.

ROLL CALL

Board Members Present: Fellows, Carson, Desrochers, Morrison, McCarthy, Perri, Hentschke

OTHER STAFF PRESENT: Brad Raulston, Executive Director

PLEDGE OF ALLEGIANCE by Chairman Ron Morrison

PRESENTATIONS: None

OVERSIGHT BOARD ACTIONS

- SUBJECT:** Approval of the Minutes of the Regular Meeting of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of National City Meeting held on November 19, 2014.

RECOMMENDATION: Approve minutes as presented.

ACTION: Motion by Perri, seconded by McCarthy to approve the minutes of the Regular Meeting of the Oversight Board meeting held November 19, 2014. Motion carried by the following vote:

Ayes: Morrison, McCarthy, Perri, Carson

Abstain: Fellows, Desrochers, Hentschke

- SUBJECT:** Resolution of the Oversight Board to the Successor Agency to the Community Development Commission as the National City Redevelopment Agency authorizing the Chairman to execute the Agreement of Resignation, Appointment and Acceptance by and between the Successor Agency, Deutsche Bank National Trust Company ("Deutsche Bank"), US Bank National Association ("US Bank"), and Ambac Assurance Corporation accepting the resignation of Deutsche Bank as trustee for the 2004 Series A, 2005 Series A and B, and 2011 Tax Allocation Bonds, Series B, and appointing US Bank as trustee. (Finance)(Reso 2014-12)

RECOMMENDATION: Approve the Resolution (**Resolution 2014-12**).

ACTION: Motion by Hentschke, seconded by Perri to approve the Resolution. Motion carried by the unanimous vote.

REPORTS

3. Update on Redevelopment Issues
Brad Raulston: No Report. Happy Holidays

ADJOURNMENT

Motioned by Desrochers, seconded by Perri to adjourn the meeting.
Carried by unanimous vote.

The regular meeting was adjourned to the next Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission as the National City Redevelopment Agency to be held on January 21, 2015 at 3:00 p.m., Council Chambers – National City Civic Center, California.

The meeting adjourned at 3:11 p.m.

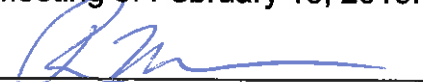


Clerk



Secretary

The foregoing minutes were approved at the Regular Meeting of February 18, 2015.


Oversight Board Chairman